

Current report No. 48/2018

Date of preparation: October 10th, 2018

Short name of the issuer: POLIMEX-MOSTOSTAL

Subject: Information regarding the conclusion of an annex regarding the date of completion of the construction of power units 5 and 6 at PGE GiEK S.A. Oddział Elektrownia Opole and the internal agreement of the General Contractor and GE Power Sp. z.o.o.

Legal basis: Article 17 para. 1 of the Regulation of the European Parliament and of the Council (EU) No 596/2014 of 16 April 2014 on market abuse (regulation on market abuse) and repealing Directive 2003/6 / EC of the European Parliament and Council and Commission Directives 2003/124 / EC, 2003/125 / EC and 2004/72 / EC.

In connection with the current report No. 8/2012 of February 16th 2012, 8/2018 of February 22nd 2018 and 77/2017 of September 26th 2017, the Management Board of "Polimex-Mostostal" S.A. with its registered office in Warsaw (the "Company") informs that on October 10th 2018, the consortium of the Company and Mostostal Warszawa S.A. and Rafako S.A. (jointly "General Contractor") concluded with PGE Górnictwo i Energetyka Konwencjonalna S.A. annex no. 9 ("Annex") to the contract of February 15th 2012 ("Agreement") for the construction of power units 5 and 6 in PGE GiEK S.A. Oddział Elektrownia Opole ("Project") carried out by the General Contractor and GE Power Sp. z.o.o., which is a general designer and acts as the leader of the consortium managing the Project.

The Annex provides for the following:

1. Change of the date of transfer of unit 5 to operation on June 15th 2019 and unit 6 on September 30th 2019.
2. Arrangement on technical issues related to the implementation of the Project.

The Parties confirmed the amount of remuneration due to the General Contractor, provided that the deadlines for transferring the units for operation agreed in the Annex are met.

In the light of the Annex signed, the General Contractor and GE Power Sp. z.o.o. agreed an internal agreement, which confirms the provisions of the Annex and regulates the issues of mutual claims ("Agreement").

In the Company's opinion, the conclusion of the Annex and the Agreement has no material impact on the Project's budget and the Company's EBITDA.