

PKO Towarzystwo Funduszy Inwestycyjnych SA
Managing PKO Funds
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Warsaw, 22 June 2017.

DISCLOSURE OF ASSETS
- REVISION OF INFORMATION PROVIDED ON 26 MAY 2017

Acting pursuant to Articles 69, 69b and 87 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (Journal of Laws of 2005 No. 184, item 1539, as amended, hereinafter referred to as the "Act"), the investment funds managed by PKO Towarzystwo Funduszy Inwestycyjnych SA hereby inform about a change in their share in the total number of votes in Polimex Mostostal SA having its registered office in Warsaw (hereinafter referred to as the "Company").

Date and type of event resulting in the change in share referred to in the notice: 18 May 2017 – transactions of sale of the Company's shares on a regulated market – the Stock Exchange

| | |
|--|-----------|
| Number of shares held before the change in share | 7,594,940 |
| Percentage share in the share capital of the Company | 3.210% |
| Number of votes attached to those shares | 7,594,940 |
| Percentage share in the total number of votes | 3.210% |
| Number of shares held after the change in share | 7,137,505 |
| Percentage share in the share capital of the Company | 3.016% |
| Number of votes attached to those shares | 7,137,505 |
| Percentage share in the total number of votes | 3.016% |

The subsidiaries of the shareholder that has submitted the notification holding the Company's shares: Bankowe Towarzystwo Kapitałowe S.A. having its registered office in Warsaw.

Third persons with whom an agreement has been concluded on the transfer of the authorisation to exercise the right of vote - not applicable.

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|--|---|
| Number of votes, calculated in the manner specified in Article 69b (2) of the Act, attached to shares that it is required or entitled to acquire as a holder of the financial instruments referred to in Article 69b (1) (1) and the financial instruments referred to in Article 69b (1) (2) of the Act, which are not exercised only through financial transactions. | 4,250,000 (maximum number of votes attached to shares that the entity is entitled to acquire as a holder of financial instruments after the Company has met all the conditions resulting from the scheme.) |
|--|---|

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|---|---|
| Type and name of the financial instruments, Date of their expiry | Class A convertible bonds According to the schedule but not later than on 31 July 2022 |
| Date or time limit for the purchase or possible purchase of shares | Not earlier than on 31 July 2020 and not later than on 31 July 2022. |

| | |
|---|----------------|
| Number of votes, calculated in the manner specified in Article 69b (3) of the Act, attached to shares to which the financial instruments referred to in Article 69b (1) (2) of the Act are directly or indirectly related | 0 |
| Type and name of the financial instruments, | Not applicable |
| Date of their expiry | Not applicable |
| Date or time limit for the purchase or possible purchase of shares | Not applicable |
| Total number of votes held before the change in share and of votes attached to shares that it is entitled or required to acquire as a holder of the financial instruments referred to in Article 69b (1) (1) of the Act and the financial instruments referred to in Article 69b (1) (2) of the Act | 11,844,940 |

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|---|--------|
| Percentage share in the total number of votes | 5.006% |
|---|--------|

At the same time, acting pursuant to Article 69 and Article 69b of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies (Journal of Laws of 2005 No. 184, item 1539, as amended), NEPTUN - fundusz inwestycyjny zamknięty aktywów niepublicznych (hereinafter referred to as "NEPTUN - fizan") managed by PKO Towarzystwo Funduszy Inwestycyjnych SA hereby informs about a change in its share in the total number of votes in the Company.

Date and type of event resulting in the change in share referred to in the notice: 18 May 2017 – transactions of sale of the Company's shares on a regulated market – the Stock Exchange

| | |
|--|-----------|
| Number of shares held before the change in share | 7,594,940 |
| Percentage share in the share capital of the Company | 3.210% |
| Number of votes attached to those shares | 7,594,940 |
| Percentage share in the total number of votes | 3.210% |

Including:

| | |
|--|-----------|
| Neptun - fizan: | |
| Number of shares held before the change in share | 7,582,646 |
| Percentage share in the share capital of the Company | 3.205% |
| Number of votes attached to those shares | 7,582,646 |
| Percentage share in the total number of votes | 3.205% |

Bankowe Towarzystwo Kapitałowe S.A.:

| | |
|--|--------|
| Number of shares held before the change in share | 12,294 |
| Percentage share in the share capital of the Company | 0.005% |
| Number of votes attached to those shares | 12,294 |

| | |
|--|-----------|
| Percentage share in the total number of votes | 0.005% |
| Number of shares held after the change in share | 7,137,505 |
| Percentage share in the share capital of the Company | 3.016% |
| Number of votes attached to those shares | 7,137,505 |
| Percentage share in the total number of votes | 3.016% |

Including:

| | |
|--|-----------|
| Neptun - fizan: | |
| Number of shares held after the change in share | 7,125,211 |
| Percentage share in the share capital of the Company | 3.011% |
| Number of votes attached to those shares | 7,125,211 |
| Percentage share in the total number of votes | 3.011% |

Bankowe Towarzystwo Kapitałowe SA:

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|--|--------|
| Number of shares held after the change in share | 12,294 |
| Percentage share in the share capital of the Company | 0.005% |
| Number of votes attached to those shares | 12,294 |
| Percentage share in the total number of votes | 0.005% |

The subsidiaries of the shareholder that has submitted the notification holding the Company's shares: Bankowe Towarzystwo Kapitałowe S.A. having its registered office in Warsaw.

Third persons with whom an agreement has been concluded on the transfer of the authorisation to exercise the right of vote - not applicable.

| | |
|--|---|
| Number of votes, calculated in the manner specified in Article 69b (2) of the Act, attached to shares that it is required or entitled to acquire as a holder of the financial instruments referred to in Article 69b (1) (1) and the financial instruments referred to in Article 69b (1) (2) of the Act, which are not exercised only through financial transactions. | 4,250,000 (maximum number of votes attached to shares that the entity is entitled to acquire as a holder of financial instruments after the Company has met all the conditions resulting from the scheme.) |
|--|---|

| | |
|--|--|
| Type and name of the financial instruments, | Class A convertible bonds |
| Date of their expiry | According to the schedule but not later than on 31 July 2022 |
| Date or time limit for the purchase or possible purchase of shares | Not earlier than on 31 July 2020 and not later than on 31 July 2022. |

Including:

Neptun fizan:

| | |
|---|---|
| Number of votes, calculated in the manner specified in Article 69b (2) of the Act, attached to shares that it is required or entitled to acquire as a holder of the financial instruments referred to in Article 69b (1) (1) and the financial instruments referred to in Article 69b (1) (2) of the Act, which are not exercised only through financial transactions | 0 |
|---|---|

| | |
|--|----------------|
| Type and name of the financial instruments, | Not applicable |
| Date of their expiry | Not applicable |
| Date or time limit for the purchase or possible purchase of shares | Not applicable |

Bankowe Towarzystwo Kapitałowe S.A.:

Number of votes, calculated in the manner specified in Article 69b (2) of the Act, attached to shares that it is required or entitled to acquire as a holder of the financial instruments referred to in Article 69b (1) (1) and the financial instruments referred to in Article 69b (1) (2) of the Act, which are not exercised only through financial transactions. 4,250,000 (maximum number of votes attached to shares that the entity is entitled to acquire as a holder of financial instruments after the Company has met all the conditions resulting from the scheme.)

Type and name of the financial instruments, Date of their expiry Class A convertible bonds According to the schedule but not later than on 31 July 2022

Date or time limit for the purchase or possible purchase of shares Not earlier than on 31 July 2020 and not later than on 31 July 2022.

Number of votes, calculated in the manner specified in Article 69b (3) of the Act, attached to shares to which the financial instruments referred to in Article 69b (1) (2) of the Act are directly or indirectly related 0

Type and name of the financial instruments, Date of their expiry, Date or time limit for the purchase or possible purchase of shares Not applicable Not applicable Not applicable

Total number of votes held before the change in share and of votes attached to shares that it is entitled or required to acquire as a holder of the financial instruments referred to in Article 69 (1) (1) of the Act and the financial instruments referred to in Article 69b (1) (2) of the Act 11,844,940

Percentage share in the total number of votes 5.006%

This information has been drawn up following a decrease in the percentage share in the total number of votes attached to shares after the change in share and votes attached to shares that it is required or entitled to acquire as a holder of the financial instruments referred to in Article 69b (1) (1) and the financial instruments referred to in Article 69b (1) (2) of the Act, below the threshold of 5%.

PRESIDENT OF THE MANAGEMENT BOARD

/-/ signature
Piotr Żochowski

VICE PRESIDENT OF THE MANAGEMENT BOARD

/-/ signature
Remigiusz Nawrot

Copies to:

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2. Financial Supervision Authority, Pl. Powstańców Warszawy 1, 00-950 Warsaw, e-mail: znaczne.pakiety@knf.gov.pl