

Date prepared: 06/10/2017

Abbreviated name of the issuer:

POLIMEX-MOSTOSTAL

Subject:

Execution and amendment of pledge agreements to conform the structure of the Group's security to the agreement with creditors

Legal basis:

Art. 17. 1 MAR - confidential information.

Contents of the report:

In reference to Current Report No. 55/2017, the Management Board of Polimex-Mostostal SA with its registered office in Warsaw \_ the "Company", "Issuer" \_ announces that today the Issuer and companies of the Issuer's group, i.e. Mostostal Siedlce Sp. z o.o., Polimex SPV 1 Sp. z o.o. Naftoremont - Naftobudowa sp. z o.o., Polimex Energetyka Sp. z o.o., Polimex Budownictwo sp. Z o.o. sp.k., executed a set of agreements with creditors, which constitute performance of the arrangements contained in the Agreement Between Creditors in the version introduced by Amendment No. 3 of 20 June 2017 in the scope of conforming the security structure to the new provisions of the agreement.

1. The following items have been amended: i Registered pledge Agreement on the rights of Mostostal Siedlce Sp. z o.o. as the general partner of Mostostal Siedlce spółka z ograniczoną odpowiedzialnością sp.k. , ii Registered pledge Agreement on the rights of the Issuer as a limited partner of Mostostal Siedlce spółka z ograniczoną odpowiedzialnością sp.k., iii Registered pledge Agreement on the rights of Polimex SPV 1 sp. z o.o. as a limited partner of Mostostal Siedlce spółka z ograniczoną odpowiedzialnością sp.k., iv Registered pledge Agreement on the Issuer's shares in subsidiaries of "Polimex Mostostal" SA, i.e. in Mostostal Siedlce sp. z o.o. and Polimex SPV1 sp. z o.o. The Registered Pledge was established to secure the maximum amount of PLN 8,000,000,000. Within the scope of each of the Agreements, an agreement under which Towarzystwo Finansowe "Silesia" Sp. z o.o. Became a party to the above agreements as a new pledgee (secured party).

2. The registered pledge agreement executed with the Issuer on chattels and rights owned by the Issuer was amended, which constitute an organized business entity of variable composition. A detailed list of assets is set out in an agreement. The Registered Pledge was established to secure the maximum amount of PLN 231.750.000. Within the scope of this Agreements, an agreement under which Towarzystwo Finansowe "Silesia" Sp. z o.o. joined this agreement as a new pledgee (secured party).

3. An agreement amending the pledge agreement was executed, under which Towarzystwo Finansowe "Silesia" sp. Z o.o. Became a party to the registered pledge agreements on the project accounts of Naftoremont - Naftobudowa sp. z o.o., Polimex Energetyka sp. z o.o. And the Issuer.

4. Annexes were executed to financial pledge agreements on the project accounts of the companies

Naftoremont Naftobudowa SP. z o.o., Polimex Energetyka SP. z o.o. and the Issuer, changing the maximum period for establishing pledges, which was set on 31 December 2026.

5. The registered pledge agreements on the Issuer's bank accounts was amended in terms of definition and changing the the maximum security amount to PLN 8,000,000,000. Within the scope of this Agreements, an agreement under which Towarzystwo Finansowe "Silesia" Sp. z o.o. Became a party to this agreement. In addition, new registered pledges on the Issuer's bank accounts to the highest security amount of PLN 231,750,000, and financial pledges were established.

6. An agreement amending the registered pledge agreement on shares in the Issuer's subsidiaries i.e. StalFa sp. z o.o., Centrum Projektowe Polimex - Mostostal sp. z o.o. w likwidacji [in liquidation], Polimex Engineering sp. z o.o. w upadłości [under bankruptcy proceedings], WBP Zabrze sp. z o.o. w likwidacji [in liquidation], Przedsiębiorstwo Robót Inżynieryjnych PRInż-1 sp. z o.o. w restrukturyzacji [under restructuring proceedings], Pracownia Wodno-Chemiczna Ekonomia sp. z o.o. And Polimex Centrum Usług Wspólnych sp. z o.o. The Registered Pledge has been established to the highest security amount of PLN 231,750,000 for all registered pledges established except for StalFa SP. z o.o. and Pracownia Wodno-Chemiczna Ekonomia sp. z o.o. where the highest total security amounts to PLN 210,000,000. Within the scope of this Agreements, an agreement under which Towarzystwo Finansowe "Silesia" Sp. z o.o. joined this agreement as a new pledgee (secured party).

7. An agreement amending the financial pledge agreement on shares in the Issuer's subsidiaries i.e. StalFa sp. z o.o., Centrum Projektowe Polimex - Mostostal sp. z o.o. w likwidacji [in liquidation], Polimex Engineering sp. z o.o. w upadłości [under bankruptcy proceedings], WBP Zabrze sp. z o.o. w likwidacji [in liquidation], Przedsiębiorstwo Robót Inżynieryjnych PRInż-1 sp. z o.o. w restrukturyzacji [under restructuring proceedings], Pracownia Wodno-Chemiczna Ekonomia sp. z o.o., Polimex Centrum Usług Wspólnych sp. z o.o., BR Development sp. z o.o., Polimex Energetyka sp. z o.o., Naftoremont-Naftobudowa sp. z o.o., Polimex Budownictwo sp. z o.o.

8. An agreement amending the registered pledge agreement on shares in companies Polimex Energetyka sp. z o.o., Naftoremont-Naftobudowa sp. z o.o., Polimex Budownictwo sp. z o.o. sp.k.

9. An agreement was executed, amending the agreement on transfer for security between the Issuer and the Powszechna Kasa Oszczędności Bank Polski S.A.

10. Registered pledge agreements were executed on chattels and rights, which constitute an organized business entity of variable composition owned respectively by Naftoremont-Naftobudowa SP. z o.o., Polimex Energetyka SP. z o.o. Polimex Budownictwo sp. z o.o. sp.k. A detailed list of assets is set out in an agreement. The Registered Pledge was established to secure the maximum amount of PLN 8,000,000,000.

The above agreements contain provisions common for agreements of this kind. The company will provide a separate current report on the fact of the establishment of all securities at the time of establishing the last one of them.