

PKO Towarzystwo Funduszy Inwestycyjnych SA
Managing PKO Funds
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Warszawa, 27 February 2017

DISCLOSURE OF ASSETS

Acting pursuant to Article 69, Article 69b and Article 87 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (Journal of Laws of 2005 No. 184, item 1539, as amended, hereinafter referred to as the "Act"), the investment funds managed by PKO Towarzystwo Funduszy Inwestycyjnych SA hereby inform about a change in their share in the total number of votes in Polimex Mostostal SA having its registered office in Warsaw (hereinafter referred to as the "Company").

Date and type of event resulting in the change in share referred to in the notice: 21 February 2017 – registration of a change in the amount of the Company's share capital and transactions of sale of the Company's shares on a public market

Number of shares held before the change in share	12,843,717
Percentage share in the share capital of the Company	14.828%
Number of votes attached to those shares	12,843,717
Percentage share in the total number of votes	14.828%
Number of shares held after the change in share	12,743,717
Percentage share in the share capital of the Company	5.386%
Number of votes attached to those shares	12,743,717
Percentage share in the total number of votes	5.386%

The subsidiaries of the shareholder that has submitted the notice holding the Company's shares: Bankowe Towarzystwo Kapitałowe S.A. having its registered office in Warsaw.

Third persons with whom an agreement has been concluded on the transfer of the authorisation to exercise the right of vote - not applicable.

Number of votes, calculated in the manner specified in Article 69b (2) of the Act, attached to shares that it is required or entitled to acquire as a holder of the financial instruments referred to in Article 69b (1) (1) and the financial instruments referred to in Article 69b (1) (2) of the Act, which are not exercised only through financial transactions	4,250,000 (maximum number of votes attached to shares that the entity is entitled to acquire as a holder of financial instruments after the Company has met all the conditions resulting from the scheme)
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Type and name of the financial instruments,	Class A convertible bonds
Date of their expiry	According to the schedule but not later than on 31 July 2022
Date or time limit for the purchase or possible purchase of shares	Not earlier than on 31 July 2020 and not later than on 31 July 2022
Number of votes, calculated in the manner specified in Article 69b (3) of the Act, attached to shares to which the financial instruments referred to in Article 69b (1) (2) of the Act are directly or indirectly related	0
Type and name of the financial instruments	Not applicable
Date of their expiry	Not applicable
Date or time limit for the purchase or possible purchase of shares	Not applicable
Total number of votes held before the change in share and of votes attached to shares that it is entitled or required to acquire as a holder of the financial instruments referred to in Article 69 (1) (1) of the Act and the financial instruments referred to in Article 69b (1) (2) of the Act	17,093,717
Percentage share in the total number of votes	19.734%

At the same time, acting pursuant to Article 69, Article 69b and Article 87 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies (Journal of Laws of 2005 No. 184, item 1539, as amended), NEPTUN - fundusz inwestycyjny zamknięty aktywów niepublicznych (hereinafter referred to as "NEPTUN - fizan") managed by PKO Towarzystwo Funduszy Inwestycyjnych SA hereby informs about a change in its share in the total number of votes in the Company.

Date and type of event resulting in the change in share referred to in the notice: 21 February 2017 – registration of a change in the amount of the Company's share company and transactions of sale of the Company's shares on a public market.

Number of shares held before the change in share	12,543,833
Percentage share in the share capital of the Company	14.482%
Number of votes attached to those shares	12,543,833
Percentage share in the total number of votes	14.482%
Number of shares held after the change in share	12,443,833
Percentage share in the share capital of the Company	5.259%
Number of votes attached to those shares	12,443,833
Percentage share in the total number of votes	5.259%

Including:

Neptun - fizan:

Number of shares held after the change in share	12,143,833
Percentage share in the share capital of the Company	5.132%
Number of votes attached to those shares	12,143,833
Percentage share in the total number of votes	5.132%

Bankowe Towarzystwo Kapitałowe SA:

Number of shares held after the change in share	300,000
Percentage share in the share capital of the Company	0.127%
Number of votes attached to those shares	300,000
Percentage share in the total number of votes	0.127%

The subsidiaries of the shareholder that has submitted the notice holding the Company's shares: Bankowe Towarzystwo Kapitałowe S.A. having its registered office in Warsaw.

Third persons with whom an agreement has been concluded on the transfer of the authorisation to exercise the right of vote - not applicable.

Number of votes, calculated in the manner specified in Article 69b (2) of the Act, attached to shares that it is required or entitled to acquire as a holder of the financial instruments referred to in Article 69b (1) (1) and the financial instruments referred to in Article 69b (1) (2) of the Act, which are not exercised only through financial transactions	4,250,000 (maximum number of votes attached to shares that the entity is entitled to acquire as a holder of financial instruments after the Company has met all the conditions resulting from the scheme)
Type and name of the financial instruments	Class A convertible bonds
Date of their expiry	According to the schedule but not later than on 31 July 2022
Date or time limit for the purchase or possible purchase of shares	Not earlier than on 31 July 2020 and not later than on 31 July 2022

Including:
Neptun - fizan:

Number of votes, calculated in the manner specified in Article 69b (2) of the Act, attached to shares that it is required or entitled to acquire as a holder of the financial instruments referred to in Article 69b (1) (1) and the financial instruments referred to in	0
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Article 69b (1) (2) of the Act, which are not exercised only through financial transactions

Type and name of the financial instruments Not applicable

Date of their expiry Not applicable

Date or time limit for the purchase or possible purchase of shares Not applicable

Bankowe Towarzystwo kapitałowe S.A.

Number of votes, calculated in the manner specified in Article 69b (2) of the Act, attached to shares that it is required or entitled to acquire as a holder of the financial instruments referred to in Article 69b (1) (1) and the financial instruments referred to in Article 69b (1) (2) of the Act, which are not exercised only through financial transactions 4,250,000
(maximum number of votes attached to shares that the entity is entitled to acquire as a holder of financial instruments after the Company has met all the conditions resulting from the scheme)

Type and name of the financial instruments Class A convertible bonds

Date of their expiry According to the schedule but not later than on 31 July 2022

Date or time limit for the purchase or possible purchase of shares Not earlier than on 31 July 2020 and not later than on 31 July 2022

Number of votes, calculated in the manner specified in Article 69b (3) of the Act, attached to shares to which the financial instruments referred to in Article 69b (1) (2) of the Act are directly or indirectly related 0

Type and name of the financial instruments, Not applicable

Date of their expiry Not applicable

Date or time limit for the purchase or possible purchase of shares Not applicable

Total number of votes held before the change in share and of votes attached to shares that it is entitled or required to acquire as a holder of the financial instruments referred to in Article 69 (1) (1) of the Act and the financial instruments referred to in Article 69b (1) (2) of the Act 16,793,833

Percentage share in the total number of votes 19.388%

VICE PRESIDENT OF THE MANAGEMENT BOARD
/-/ signature
Remigiusz Nawrot

PRESIDENT OF THE MANAGEMENT BOARD
/-/ signature
Piotr Żachowski

Copies to:

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2. Financial Supervision Authority, Pl. Powstańców Warszawy 1, 00-950 Warsaw, e-mail: znacne.pakiety@knf.gov.pl