

Current report no. 38/2017

Date prepared: 21.04.2017

Issuer's abbreviated name: POLIMEX-MOSTOSTAL

Subject: Registration of the amendments to the Articles of Association of the Company

Legal basis: Article 56 (1) (2) of the Act on Public Offering – current and periodical information

The Management Board of Polimex-Mostostal S.A. having its registered office in Warsaw (hereinafter referred to as the "**Company**") informs that it has gained knowledge through the electronic service system of the Ministry of Justice eMS (<https://ems.ms.gov.pl>) that the amendments to the Articles of Association of the Company adopted under Resolution No. 6 of the Extraordinary General Meeting of the Company of 9 March 2017 (published by the Company in current report no. 29/2017) were registered on 19 April 2017.

The Articles of Association of the Company have been amended to include the following new sections 10 and 11 of § 9:

"10. The share capital of the Company shall be conditionally increased by not more than PLN 14,500,000 (in words: fourteen million five hundred thousand zlotys) and shall be divided into not more than 7,250,000 (in words: seven million two hundred and fifty thousand) Class U ordinary bearer shares with the nominal value of 2 (two) zlotys each.

11. The aim of the conditional increase of the share capital referred to in section 10 above is to grant the right to subscribe Class U shares to holders of bonds convertible into Class U shares issued by the Company pursuant to Resolution of the Extraordinary General Meeting No. 6 of 9 March 2017. The right to subscribe Class U shares shall be granted to the holders of convertible bonds referred to above."

Legal basis: § 38 (1) (2) of the Ordinance of the Minister of Finance dated 19 February 2009 on current and periodical information provided by issuers of securities and terms of deeming information required by the regulations of a non-member state equivalent