

Current report no. 11/2017

Date prepared: 20.01.2017

Issuer's abbreviated name: POLIMEX-MOSTOSTAL

Subject: Conclusion of a subscription contract and entry into force of changes in the composition of the Supervisory Board and Terms of Bond Issue

Legal basis: Article 17(1) of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC

Referring to current report no. 3/2017 and current report no. 4/2017, the Management Board of Polimex-Mostostal S.A. having its registered office in Warsaw (hereinafter referred to as the "**Company**") informs that on 20 January 2017, in connection with the fulfilment of the Conditions Precedent provided for in the Investment Contract and resultant acceptance by all the Investors of the offers of subscribing the Company's Class T shares addressed by the Company to each of the Investors, the Company and the Investors concluded a subscription contract, in accordance with which the Investors have subscribed all the offered shares, i.e. a total of 150,000,000 shares with a total value of PLN 300,000,000 (as defined in current report no. 4/2017).

Thereby, in connection with current report no. 9/2017, the condition precedent specified in the resolutions on the appointment and dismissal of Supervisory Board members has been fulfilled. The Company will provide information about new members of the Supervisory Board in subsequent current reports.

At the same time, in accordance with current report np. 5/2017, as a consequence of the acquisition by TFS of 146 Class A bonds, TFS and BTK have concluded an annex changing the terms of bond issue in the scope specified in this current report (as defined in current report no. 5/2017).

Signatures of persons representing the Company:
Magdalena Piekut – Department Manager