

FINANCIAL SUPERVISION COMMISSION

Current report no. 16

/ 2011

Date prepared: **07.02.2011**

Issuer's abbreviated name

POLIMEX-MOSTOSTAL

Subject

**Changes to the structure of stock ownership of Polimex-Mostostal S.A.**

Legal basis

Article 70 (1) of the Act on Public Offer – acquisition or disposal of material stockholding

Report content:

The Management Board of Polimex-Mostostal S.A. informs that on 7 February 2011, pursuant to Article 69 1 (1) of the Act dated 29 July 2005 on Public Offer and Conditions for Introducing Financial Instruments to the Organized Trading System, and on Public Companies (Dz. U. [Dziennik Ustaw, Journal of Laws] of 2005, No. 184, item 1539, as amended), it received from Aviva Powszechnie Towarzystwo Emerytalne [General Pension Fund] Aviva BZ WBK S.A. a notification of an increase in involvement of Aviva Otwarty Fundusz Emerytalny [Open-End Investment Fund] Aviva BZ WBK (hereinafter referred to as 'Aviva OFE') over 10% of the total number of votes at the General Meeting of Polimex-Mostostal S.A.

As a result of purchase of stock of Polimex - Mostostal S.A. on 25 January 2011 as well as registration and assimilation of 2 February 2011 with the National Deposit of Securities of the stock of Polimex – Mostostal S.A. series K and L, as on 28 January 2011 Aviva OFE held 52,224,329 (fifty-two million, two hundred and twenty-four thousand, three hundred and twenty-nine) shares of Polimex – Mostostal S.A. constituting 10.03% of the business capital and entitling to 10.03% of votes at the General Meeting of Polimex-Mostostal S.A.

Prior to the settlement of the aforementioned transaction, as on 27 January 2011 Aviva OFE held 50,901,683 (fifty million, nine hundred and one thousand, six hundred and eighty-three) shares of Polimex – Mostostal S.A. , constituting 9.77% of the business capital and entitling to 9.77% of votes at the General Meeting of Polimex-Mostostal S.A.

Legal basis: Article 70 (1) of the Act dated 29 July 2005 on Public Offer and Conditions for Introducing Financial Instruments to the Organized Trading System, and on Public Companies (Dz. U. [Dziennik Ustaw, Journal of Laws] of 2005, No. 184, item 1539).