

Current report No. 54/2015

Date prepared: 2.04.2015

Issuer's abbreviated name: POLIMEX-MOSTOSTAL

Subject: Notification of a change of assets

Legal basis: Article 70 (1) of the Act on Public Offer – acquisition or disposal of material shareholding

The Management Board of Polimex-Mostostal S.A. with its registered office in Warsaw ("**Company**") has received on 2 April 2015 a notification from Towarzystwo Funduszy Inwestycyjnych PZU SA ("**TFI PZU SA**") with its registered office in Warsaw, acting for and on behalf of the investment funds that it manages:

1. PZU Open-End Umbrella Investment Fund [PZU Fundusz Inwestycyjny Otwarty Parasolowy],
2. PZU Specialised Open-End Investment Fund of Global Investments [PZU Specjalistyczny Fundusz Inwestycyjny Otwarty Globalnych Inwestycji],
3. PZU Closed-End Investment Fund of Non-public Assets BIS 2 [PZU Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych BIS 2],

("TFI PZU Funds"), acting pursuant to § 69 (1)(1) and § 87 (1)(2)(a) of the Act dated 29 July 2005 on public offer and conditions of organised trade in financial instruments, and on public companies, in which TFI PZU informed about the change to the structure of share ownership in the Company within the total number of votes: from 8,7467% to 14,0903%, in relation with the acquisition of 231 426 482 (two hundred thirty-one million four hundred twenty-six thousand four hundred eighty-two) shares of the Company on 26 March 2015.

Prior to the change of assets, TFI PZU Funds held 378 815 069 shares which constituted 8,7467% of the Company's business capital and entitled in total to 378 815 069 votes at the General Meeting of the Company, which constituted 8,7467% of the total number of votes at the General Meeting of the Company.

Following the change of assets, TFI PZU Funds hold 610 241 551 shares which constitute 14,0903% of the Company's business capital and entitle in total to 610 241 551 votes at the General Meeting of the Company, which constitute 14,0903% of the total number of votes at the General Meeting of the Company.

Moreover, TFI PZU SA informed that within 12 months from issuing this notification the capital participation of TFI PZU Funds in the Company may increase or decrease.

Apart from those abovementioned, TFI PZU SA does not have any other subsidiaries holding shares of the Company.

TFI PZU SA, as the managing entity, may exercise its voting right on behalf of TFI PZU Funds at the General Meeting of the Company.

Signatures of persons representing the Company:
Joanna Białas – Disclosure Requirement Coordinator