

Current report no. 140/2014

Date prepared: 17.09.2014

Issuer's abbreviated name:  
POLIMEX-MOSTOSTAL

Subject: Confidential information - fulfillment of conditions precedent the completion of the third reorganization stage. Creditor's petition for postponing the date of completion of the third reorganization stage.

Legal basis: Article 56 (1) (1) of the Act on Public Offering – confidential information

With reference to the current report no. 139/2014 dated 12 June 2014, the Management Board of Polimex-Mostostal S.A. with its registered office in Warsaw ("**the Company**") informs on fulfillment of one of the conditions precedent which condition the payment and issuance by the Company of the bonds of the total value of PLN 140 million ("**New Bonds**"), conversion to the Company's share capital of the receivables due to the financial creditors being a party to the agreement on the principles of managing the financial debt of the Company dated 21 December 2012 ("**ZOZF Agreement**") in the total amount not lower than PLN 470 million ("**Conversion**") and making available New Guarantee Line (see report no. 138/2014) for the subsidiary companies of the Company which shall operate in the following areas: (i) Power engineering and (ii) Petrochemical Industry (jointly referred to as the "**Segment Companies**").

The condition that was fulfilled on 16 September 2014 consisted in entering the registered pledge on the stocks in Segment Companies to the pledge register.

In the light of the above, the other events which condition the issuance of New Bonds, Conversion and making available New Guarantee Line to the Segment Companies are:

- a) establishing the appropriate securities of the New Guarantee Line by Segment companies and the change by the Company of the appropriate existing securities of the New Guarantee Line; and
- b) conclusion by the Company and PKO BP bank an agreement of escrow account for the purposes of issuing New Bonds.

Furthermore, the Company informs that today one of the creditors being a party to the ZOZF Agreement has submitted a petition to the Company and other creditors for postponing the date of Completion of the third reorganization stage for 24 September 2014.

Signatures of persons representing the Company:  
Ewa Ciborowska - Director of Management Board Service and Legal Advise