

Current report No. 139/2013

Date prepared: 12.10.2013

Issuer's abbreviated name  
POLIMEX-MOSTOSTAL

Subject: Conclusion of agreement concerning the Opole project.

Legal basis: Art. 56 sec. 1 item 2 of the Act on Public Offering – current and periodic information

With reference to the current report no. 112/2013 dated 14 August 2013 and current report no. 126/2013 dated 30 September 2013 informing on the negotiations regarding the participation of Alstom Power sp. z o.o. (hereinafter referred to as "Alstom") in construction of power units no. 5 and 6 at Opole Power Plant (hereinafter referred to as the 'Project'), the Management Board of Polimex-Mostostal S.A. with its registered office in Warsaw (hereinafter referred to as the 'Company') hereby informs that on 11 October 2013 the Company and PGE Górnictwo i Energetyka Konwencjonalna S.A. (formerly PGE Elektrownia Opole S.A.) (hereinafter referred to as the 'Ordering Party') as well as Rafko S.A. and Mostostal Warszawa S.A. acting jointly with the Company as a consortium of companies (hereinafter collectively referred to as the 'General Contractor'), Powszechna Kasa Oszczędności Bank Polski S.A. (hereinafter referred to as the 'Bank') and Alstom concluded the agreement specifying terms and conditions of Bank's support for the Project's realisation, especially by granting guarantees provided for in the agreement for construction of power units no. 5 and 6 at Opole Power Plant dated 15 February 2012 (hereinafter referred to as the 'Agreement'). The subject of the agreement is to define the catalogue of all documents and catalogue of legal or actual actions in the relations between the Ordering Party, General Contractor, Alstom and Bank, including i.a. financial rules, payment terms and collaterals, concluding of which is a necessary condition, but shall not eliminate the Bank from providing support for realisation of the Project (hereinafter referred to as "Bank's Conditions"). Bank's Conditions shall enter into force providing that: (i) the Bank makes the credit decision and (ii) the members of consortium submit the statements on obtaining necessary permissions for fulfilling Bank's Conditions, especially concluding agreements, amending the concluded agreements and establishing the collaterals required by the Bank. Agreement regarding Bank's Conditions has been deemed significant, due to the fact that it refers to the Agreement on realisation of the Project, Company's revenues from which exceed 10% of the revenues from sale of Capital Group Polimex-Mostostal for the period of last four working quarters. Legal basis of the current report: Art. 56 sec. (1) (2) of the Act on Public Offering.

Signatures of persons representing the Company:  
Robert Kosmal - Manager of the Shareholder Supervision  
and Equity Investments Office