

Current report No. 112/2013

Date prepared: 14.08.2013

Issuer's abbreviated name:

POLIMEX-MOSTOSTAL

Subject: Conclusion of a letter of intent pertaining to project Opole (confidential information)

Legal basis: Article 56 (1) (1) of the Act on Public Offering

The Management Board of Polimex-Mostostal S.A. with its registered office in Warsaw (hereinafter referred to as the 'Company') hereby informs that on 13 August 2013 the Company and PGE Górnictwo i Energetyka Konwencjonalna S.A. (formerly PGE Elektrownia Opole S.A.) (hereinafter referred to as the 'Ordering Party') as well as RAFAKO S.A. and Mostostal Warszawa S.A. acting jointly with the Company as a consortium of companies (hereinafter collectively referred to as the 'Consortium'), Powszechna Kasa Oszczędności Bank Polski S.A. (hereinafter referred to as 'PKO BP') and Alstom Power Sp. z o.o. (hereinafter referred to as 'Alstom') concluded a non-binding letter of intent pertaining to the project of construction of power units no. 5 and 6 at Opole Power Plant (hereinafter referred to as the 'Project') being implemented by the Consortium pursuant to the Contract dated 15 February 2012 (hereinafter referred to as the 'Contract'), of which the Company notified in current reports no. 8/2012 dated 15 February 2012, no. 64/2013 dated 16 May 2013 and no. 111/2013 dated 14 August 2013.

The subject of the letter of intent is to specify the terms of Alstom joining the realisation of the Project and to agree on the scope of required modifications of the Project Documentation related to Alstom participation.

The Parties to the letter of intent have declared their will to specify the terms of Alstom joining the Project and to sign the required modifications of the Project Documentation by 30 September 2013.

Robert Kosmal - Manager of the Shareholder Supervision
and Equity Investments Office