

**Current report no. 7/2013****Date prepared:** 28.01.2013**Issuer's abbreviated name:**

POLIMEX-MOSTOSTAL

**Subject:** Changes to the ownership structure of the Issuer's shares**Legal basis:** Article 70 (1) of the Act on Public Offering – acquisition or disposal of substantial block of shares

The Management Board of Polimex-Mostostal S.A. (hereinafter referred to as the 'Company') with its registered office in Warsaw at ul. Czackiego 15/17 hereby informs that the Company received from:

1) Pioneer Pekao Investment Management SA (hereinafter referred to as PPIM), acting pursuant to Article 69 (1) (1) in relation to Article 87 (1) (3) (b) of the Act on Public Offering and conditions of introducing organised trade in financial instruments, and on public companies, a notification of an increase of total investment to the level of 5.61% of the total number of votes at the General Meeting of Polimex-Mostostal S.A. with respect to financial instruments constituting portfolios managed by PPIM as part of financial instrument portfolio management services. The reason for the change in the total number of votes at the General Meeting of Polimex-Mostostal S.A. was the acquisition of series M Company's shares.

Prior to the change, all the clients of PPIM owned 6 996 053 shares of Polimex-Mostostal S.A., which constituted 1.34% of the Company's business capital and entitled in total to 6 996 053 votes at the General Meeting of Polimex-Mostostal S.A., which constituted 1.34% of the total number of votes at the General Meeting of the Company.

As of 28 January 2013, i.e. as of the date of development by PPIM of the notification of the increase of the current share in the total number of votes at the General Meeting of Polimex-Mostostal S.A., all the clients of PPIM own 74 829 384 shares of Polimex-Mostostal S.A., which constitutes 5.61% of the Company's business capital.

Shares owned by all the clients of PPIM entitle to 74 829 384 votes at the General Meeting of Polimex-Mostostal S.A., which constitutes 5.61 % of the total number of votes at the General Meeting of the Company.

2) Pioneer Pekao Investment Management SA (PPIM), performing a service provision contract with respect to management of fund investment portfolio concluded between Pioneer Pekao Towarzystwo Funduszy Inwestycyjnych S.A. and PPIM, acting pursuant to Article 69 (1) (2) in relation to Article 87 (1) (2) (a) of the Act on Public Offering and conditions of introducing organised trade in financial instruments, and on public companies, a notification developed on behalf of: Pioneer Fundusz Inwestycyjny Otwarty and Specjalistyczny Fundusz Inwestycyjny Otwarty Telekomunikacji Polskiej, of an increase of the aforementioned Funds' investment to the level of 5.41% of the total number of votes at the General Meeting of Polimex-Mostostal S.A. with respect to shares constituting portfolios of the aforementioned Funds, managed by PPIM as part of the Funds' investment portfolio management services.

The reason for the change in the total number of votes at the General Meeting of Polimex-Mostostal S.A. was the acquisition of series M Company's shares.

Prior to the share change, Pioneer Pekao Towarzystwo Funduszy Inwestycyjnych SA owned 6 996 053 shares of Polimex-Mostostal S.A., which constituted 1.34% of the Company's business capital and entitled in total to 6 996 053 votes at the General Meeting of Polimex-Mostostal S.A., which constituted 1.34% of the total number of votes at the General Meeting of the Company.

As of 28 January 2013, i.e. as of the date of development by PPIM of the notification of the increase of the current share in the total number of votes at the General Meeting of Polimex-Mostostal S.A., investment funds established by Pioneer Pekao Towarzystwo Funduszy Inwestycyjnych SA own 72 162 718 shares of Polimex-Mostostal S.A., which constitutes 5.41% of the Company's business capital and entitles to 72 162 718 votes at the General Meeting of Polimex-Mostostal S.A., which constitutes 5.41% of the total number of votes at the General Meeting of the Company.

**Signatures of persons representing the Company:**

Przemysław Milczarek – Managing Director