

Current report No. 174/2013

Date prepared: 30.11.2013

Issuer's abbreviated name:

POLIMEX-MOSTOSTAL S.A.

Subject: Confidential information - breach of material Agreement

Legal basis: Art. 56 (1) (1) of the Act on Public Offering – confidential information

With reference to current report no. 130/2012 of 21 December 2012 on the conclusion by Polimex-Mostostal S.A. (hereinafter referred to as the "**Company**") with banks and bondholders (hereinafter referred to as the "**Creditors**") of agreement specifying the terms and conditions of financing the Company by the Creditors (hereinafter referred to as the "**Agreement**"), as well as current report no. 150/2013 with regard to conclusion by the Company of the Annex no. 4 to the Agreement (hereinafter referred to as the "**Annex**") the Management Board of the Company informs that as of 29 November 2013 there was a breach of the Agreement.

The breach of the Agreement consisted in default of payment by the Company to the Creditors being the party to the Agreement of the total interest on: (i) credits covered by the Agreement, (ii) receivables of bondholders covered by the Agreement (which were not subject to conversion into the Company's share capital) and (iii) recourse claims due to the guarantees issued by the banks being party to the Agreement; the payment of which was deferred by the Creditors until 29 November 2013 pursuant to Annex.

The most significant result of occurrence of said breach of the Agreement is the likelihood of termination of the Agreement by each Creditor.

Signatures of persons representing the Company:

Robert Kosmal - Manager of the Shareholder Supervision Office