

Current report No. 102/2013

Date prepared: 24.07.2013

Issuer's abbreviated name

102/2013

Subject: Notification of a change of assets

Legal basis: Article 70 (1) of the Act on Public Offer – acquisition or disposal of material stockholding

The Management Board of Polimex-Mostostal S.A. ("Company") with its registered office in Warsaw at ul. Czackiego 15/17, with reference to current report no. 101/2013 pertaining to the notification received from Pioneer Pekao Investment Management S.A ("PPIM") acting pursuant to Article 87 (1) (3) (b) of the Act dated 29 July 2005 on public offering and conditions of organised trade in financial instruments, and on public companies, hereby informs that on 23 July 2013 it received from PPIM – acting pursuant to Article 69 (1) (2) in relation to Article 87 (1) (2) (a) of the aforementioned Act on public offering on behalf of Pioneer Fundusz Inwestycyjny Otwarty S.A. and Specjalistyczny Fundusz Inwestycyjny Otwarty Telekomunikacji Polskiej – a notification of a reduction – resulting from the sale of Company shares – of the total interest to the level of 4.80% of the total number of votes at the General Meeting in respect of Company shares in the portfolio of financial instruments of Pioneer Fundusz Inwestycyjny Otwarty Specjalistyczny Fundusz Inwestycyjny Otwarty Telekomunikacji Polskiej, managed by PPIM pursuant to the agreements regarding management of the investment portfolio of the Funds entered into with Pioneer Pekao Towarzystwo Funduszy Inwestycyjnych S.A.

Prior to the change of assets, the Investment Funds the portfolios of which are managed by PPIM, held 66,962,718 shares of the Company, which constituted 5.02% of the Company's business capital and entitled in total to 66,962,718 votes at the General Meeting of the Company, which constituted 5.02% of the total number of votes at the General Meeting of the Company.

Following the change of assets, the Investment Funds the portfolios of which are managed by PPIM, hold 63,970,347 shares of the Company, which constitutes 4.80% of the Company's business capital and entitles in total to 63,970,347 votes at the General Meeting of the Company, which constitutes 4.80% of the total number of votes at the General Meeting of the Company.

At the same time the Company informs that total assets of PPIM regarding Company shares constituting the portfolios of financial instruments managed by PPIM on behalf of all the PPIM clients, including the aforementioned Investment Funds were provided for in the previous current report no. 101/2013.

Signatures of persons representing the Company:

Robert Kosmal – Manager of Shareholder Supervision  
and Equity Investments Office