

Current report no. 216/2014

Date prepared: 18.12.2014

Issuer's abbreviated name: POLIMEX-MOSTOSTAL

Subject: taking up subscription warrants by the Company for the purpose of redemption

Legal basis: Art. 56 sec. (1) (2) of the Act on Public Offering – current information

The Management Board of Polimex-Mostostal S.A. with its registered office in Warsaw ("the Company") hereby informs that on 18 January 2014 the Company took up 16,299,138 subscription warrants entitling to take up series G ordinary bearer shares. The warrants were issued as part of the incentive scheme developed on the basis of the 'Rules of the Incentive Scheme' adopted by the resolution no. 17/IX of the Supervisory Board dated 5 September 2007 as well as on the basis of resolutions 1 and 3 dated 31 January 2006 of the Extraordinary General Meeting, amended by resolutions 39 and 41 of the General Meeting dated 28 June 2007 regarding authorisation of the assumptions of the incentive scheme and issuance of subscription warrants ("Incentive Scheme").

The rights to take up 16,299,138 series G shares resulting from 16,299,138 subscription warrants expired on 31 December 2013 and the Incentive Scheme ended on the same day. The warrants were acquired free of charge from Dom Maklerski mBanku S.A. and redeemed on 18 January 2014.

The basis for acquiring warrants was formed by the 'Rules of the Incentive Scheme' adopted by the resolution no. 17/IX of the Supervisory Board dated 5 September 2007 and the provisions of the trustee agreement dated 22 October 2007 concluded with Dom Maklerski mBanku S.A. (earlier Dom Inwestycyjny BRE Banku S.A.) which acted as a trustee, depositary and an intermediary in offering warrants to authorised persons in the Incentive Scheme.

Legal basis: § 5 sec. 1 point 6 of the Ordinance of the Minister of Finance dated 19 February 2009 on current and periodic information provided by issuers of securities and terms of deeming information required by the regulations of a non-member state equivalent (Dz. U. [*Journal of Laws*] of 2009 No. 33, item 259 as amended)

Signatures of persons representing the Company:

Ewa Ciborowska - Director of Management Board Service and Legal Advise