

Current report no. 192/2014

Date prepared: 26.11.2014

Issuer's abbreviated name: POLIMEX-MOSTOSTAL

Subject: Conclusion of a letter of intent

Legal basis: Art. 56 sec. 1 item 1 of the Act on Public Offering – classified information

The Management Board of Polimex-Mostostal S.A. with its registered office in Warsaw (**"the Company"**, **"the Debtor"**) at ul. Młynarska 42 hereby informs that on 24 November 2014 it obtained information that a letter of intent has been concluded in respect of work implementation under the name General Project Implementation for the task entitled: "Crude Terminal in Gdańsk" – Stage 1 which involves designing the Petroleum Terminal and building a tank farm for crude oil along with the corresponding infrastructure (**"Investment Task"**) between the company IDS-BUD S.A. with its registered office in Warsaw (**"Ordering Party"**) and Naftoremont – Naftobudowa sp. z o.o. with its registered office in Płock (**"Subcontractor"**) – the Issuer's subsidiary, for the total amount of PLN 20.100.000,00.

The Ordering Party and the Subcontractor are jointly referred to as the **"Parties"**.

The Ordering Party operating within the framework of consortium has concluded with the Subcontractor: Przedsiębiorstwo Eksploatacji Rurociągów Naftowych „Przyjaźń” S.A. with its registered office in Płock (**"Investor"**) an agreement on implementation of the aforementioned Investment Task (**"Contract"**).

Signing the agreement with the Subcontractor on implementation of the aforementioned works is determined by the Investor's acceptance of his activity in the capacity of a subcontractor.

Signatures of persons representing the Company:

Ewa Ciborowska - Director of Management Board Service and Legal Advise