

Recovery program

With reference to the Message of the Management Board of Giełda Papierów Wartościowych w Warszawie S.A. (Warsaw Stock Exchange) dated 26 June 2014, in which „Polimex-Mostostal” S.A. with its registered office in Warsaw has been qualified again for ALERTS LIST segment and according to paragraph 3 of Section IV of Specific Rules for Exchange Trading in UTP system, the Management Board of Polimex-Mostostal S.A. presents a recovery program which indicates the actions that the Company is planning to take in order to remove the cause of qualification together with the schedule of their implementation.

1. After admitting to exchange trading series R and S shares, however, not later than in November 2014, convening the Extraordinary General Meeting of Shareholders with the agenda which comprises adopting the Resolutions as to:
 - a) Determining the nominal value of one share of the Company in the amount of PLN 1.20 to PLN 4.00 by merger from 30 to 100 (depending on recommendation of the Company's Advisors) of current shares in substitution for 1 new share, maintaining the unchanged amount of share capital.
 - b) Appropriate exchange of quantity and nominal value by the Exchange Day of not realized warrants and other instruments which entitle to acquisition of Company's shares
 - c) Determining the date for the Exchange Day when the number of shares according to the current nominal value shall be specified in order to determine the shares that are eligible according to the new nominal value.
 - d) Establishing that merger deficits will be covered by one of the shareholders or financial institution which for that purpose will buy the necessary amount of shares on a public market and then will waive them for the benefit of the Company.
 - e) Authorizing the Management Board to register those changes in KRS (National Court Register) and conducting the applicable procedures aimed at the merger of shares and updating the data in KDPW (National Depository for Securities) and GPW
2. Conducting the General Meeting of Shareholders with the agenda described above
3. Registering the changes in the National Court Register
4. Concluding an Agreement with the entity set forth in point 1 d)
5. Annexing all the agreements on the basis of which other entities are entitled to acquire the Company's shares in respect to the amount of shares and their nominal value
6. Determining the date of Exchange Day
7. Conducting the procedure of merger of shares in GPW and KDPW

The Company is planning to conduct the procedure until 31.12.2014, however, this date may change in case of prolongation of registration procedures and data updating in external institutions.