

Current report no 81/2015

Date prepared: 1.07.2015

Issuer's abbreviated name: POLIMEX-MOSTOSTAL

Subject: Notification of a change of assets

Legal basis: Article 70 item 1 of the Act on Public Offer – acquisition or disposal of material shareholding

On 30 June 2015, the Management Board of Polimex-Mostostal S.A. with its registered office in Warsaw (**'the Company'**) obtained a notification from Powszechna Kasa Oszczędności Bank Polski S.A (**'PKO BP'**), acting pursuant to Article 69 sec. 1 item 1, Article 69 sec. 2 item 1 letter a and Article 87 sec. 5 item 1 of the Act dated 29 July 2005 on public offer and conditions of organised trade in financial instruments, and on public companies (**'the Act'**), in which PKO BP informed of a change to the Company's share ownership structure from 14.63% of votes (14.66 as of the date of the last notification) to 4.79% of votes within the total number of votes of the Company in relation to the contribution of PKO BP dated 29 June 2015 in the amount of 400,000,000 (four million) of Company's shares with the nominal value of PLN 4.00 (in words: four point nil nil Polish zlotys) each as payment for investment certificates of the closed-end investment fund of non-public assets.

Prior to the change of assets, PKO BP together with its subsidiaries held 633,447,597 shares, which constituted 14.626% of the Company's business capital and entitled in total to 633,447,597 votes at the General Meeting of the Company, which constituted 14.626% of the total number of votes at the General Meeting of the Company, inclusive of:

- (i) PKO BP holding 607,191,622 shares which constituted 14.020% of the Company's business capital and entitled in total to 607,191,622 votes at the General Meeting of the Company, which constituted 14.020% of the total number of votes at the General Meeting of the Company;
- (ii) Bankowe Towarzystwo Kapitałowe S.A. holding 26,072,924 shares which constituted 0.602% of the Company's business capital and entitled in total to 26,072,924 votes at the General Meeting of the Company, which constituted 0.602% of the total number of votes at the General Meeting of the Company;
- (iii) PKO Życie Towarzystwo Ubezpieczeń S.A. holding 183,051 shares which constituted 0.004% of the Company's business capital and entitled in total to 183,051 votes at the General Meeting of the Company, which constituted 0.004% of the total number of votes at the General Meeting of the Company.

According to the last notification, PKO BP together with its subsidiaries held 634,999,697 shares which constituted 14.662% of the Company's business capital and entitled in total to 634,999,697 votes at the General Meeting of the Company, which constituted 14.662% of the total number of votes at the General Meeting of the Company, inclusive of:

- (i) PKO BP holding 607,191,622 shares which constituted 14.020% of the Company's business capital and entitled in total to 607,191,622 votes at the General Meeting of the Company, which constituted 14.020% of the total number of votes at the General Meeting of the Company;
- (ii) Bankowe Towarzystwo Kapitałowe S.A. holding 27,625,024 shares which constituted 0.638% of the Company's business capital and entitled in total to 27,625,024 votes at the General Meeting of the Company, which constitute 0.638% of the total number of votes at the General Meeting of the Company;
- (iii) PKO Życie Towarzystwo Ubezpieczeń S.A. holding 183,051 shares which constituted 0.004% of the Company's business capital and entitled in total to 183,051 votes at the General Meeting of the Company, which constituted 0.004% of the total number of votes at the General Meeting of the Company.

Following the change of assets, PKO BP together with its subsidiaries hold 207,374,673 shares which constitute 4.788% of the Company's business capital and entitle in total to 207,374,673 votes at the General Meeting of the Company, which constitute 4.788% of the total number of votes at the General Meeting of the Company, inclusive of:

- (i) PKO BP holding 207,191,622 shares which constitute 4.783% of the Company's business capital and entitle in total to 207,191,622 votes at the General Meeting of the Company, which constitute 4.783% of the total number of votes at the General Meeting of the Company;
- (ii) PKO Życie Towarzystwo Ubezpieczeń S.A. holding 183,051 shares which constitute 0.004% of the Company's business capital and entitle in total to 183,051 votes at the General Meeting of the Company, which constitute 0.004% of the total number of votes at the General Meeting of the Company.

PKO Życie Towarzystwo Ubezpieczeń S.A. with its registered office in Warsaw is a subsidiary entity of PKO BP and holds the Company's shares.

PKO BP informed that there were no persons referred to in Article 87 sec. 1 item 3 letter c) of the Act.

Signatures of persons representing the Company:
Joanna Białaś – Disclosure Requirement Coordinator