

Current report no. 48/2016

Date prepared: 22.08.2016

Issuer's abbreviated name: POLIMEX-MOSTOSTAL

Subject: Change in the schedule of a material agreement

Legal basis: Article 17(1) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC

The Management Board of Polimex-Mostostal S.A. having its registered address in Warsaw (hereinafter referred to as the "**Company**") announces that the consortium of the Company and Mitsubishi Hitachi Power Systems (hereinafter referred to as the "**Consortium**") provided Enea Wytwarzanie Sp. z o. o. (hereinafter referred to as the "**Employer**") with a proposed updated schedule of the construction of power unit no. 11 at the Kozienice Power Plant, which is the subject of the agreement about which the Company informed in current report no. 80/2012 (hereinafter referred to as the "**Agreement**").

The reason for the changes in the planned schedule are technical and organisational issues.

The Consortium plans to complete the construction works on 19 December 2017.

The Company will inform about the decision of the Employer concerning the adoption of amendments to the Agreement in accordance with the schedule submitted by the Consortium in a separate report.

Signatures of persons representing the Company:

Joanna Białas – Disclosure Requirement Fulfilment Coordinator