

Current report no. 40/2016

Date prepared: 30.06.2016

Issuer's abbreviated name: POLIMEX-MOSTOSTAL

Subject: Disclosure of assets

Legal basis: Article 70, item 1 of the Act on Public Offering - purchase or sale of a substantial package of shares

The Management Board of Polimex-Mostostal S.A. having its registered address in Warsaw at al. Jana Pawła II 12 has received today a letter from PKO Towarzystwo Funduszy Inwestycyjnych S.A., having its registered address in Warsaw, reading as follows:

"Acting pursuant to Article 69, Article 69b and Article 87 of the Act of 29 July 2005 on Public Offering and Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies (Journal of Laws of 2005 No. 184, item 1539, as amended, hereinafter referred to as the "**Act**"), the investment funds managed by PKO Towarzystwo Funduszy Inwestycyjnych S.A. hereby inform you about a change in their share in the total number of votes in Polimex-Mostostal S.A. having its registered address in Warsaw (hereinafter referred to as the "**Company**").

Date and type of event resulting in the change in share referred to in the notice: 24 June 2016 - the Ordinance of the Minister of Finance of 7 June 2016 on the List of Financial Instruments comes into force and, as a result, Article 69b of the Act of 29 July 2005 on Public Offering and Conditions Governing the Introduction of Financial Instrument to Organised Trading and Public Companies starts to be applied.

Number of stocks held before the change in share	12,935,735
Percentage share in the share capital of the Company	14.934%
Number of votes attached to those stocks	12,935 735
Percentage share in the total number of votes	14.934%

Number of stocks held after the change in share	12,935,735
Percentage share in the share capital of the Company	14.934%
Number of votes attached to those stocks	12,935,735
Percentage share in the total number of votes	14.934%

Subsidiaries of the stockholder that has submitted the notice holding the company's stocks - Bankowe Towarzystwo Kapitałowe S.A. having its registered address in Warsaw.

Third persons with whom an agreement has been concluded on the transfer of the authorisation to exercise the right of vote - n/a.

Number of votes, calculated in the manner specified in Article 69b, section 2 of the Act, attached to stocks that it is entitled or required to purchase as a holder of the financial instruments referred to in Article 69b, section 1, item 1 of the Act and in Article 69b, section 1, item 2 of the Act, which are not exercised only through financial transactions - 4,250,000

Type or name of those financial instruments - Class A convertible bonds

Expiry date (redemption date) - 1 October 2019

Date or time limit for the purchase or possible purchase of stocks - at each request of the bondholder

Number of votes, calculated in the manner specified in Article 69b, section 3 of the Act, attached to stocks to which the financial instruments referred to in Article 69b, section 1, item 2 of the Act are directly or indirectly related - 0

Type or name of those financial instruments - n/a

Their expiry date - n/a

Date or time limit for the purchase or possible purchase of stocks - n/a

Total number of votes held before the change in share and of votes attached to stocks that it is entitled or required to purchase as a holder of the financial instruments referred to in Article 69b, section 1, item 1 of the Act and in Article 69b, section 1, item 2 of the Act - 17,185,735

Percentage share in the total number of votes - 19.841 %

At the same time, acting pursuant to Article 69, Article 69b and Article 87 of the Act of 29 July 2005 on Public Offering and Conditions Governing the Introduction of Financial Instrument to Organised Trading and Public Companies (Journal of Laws of z 2005 No. 184, item 1539, as amended), NEPTUN - fundusz inwestycyjny zamknięty aktywów niepublicznych (hereinafter referred to as "Neptun-fizan") managed by PKO Towarzystwo Funduszy Inwestycyjnych S.A. hereby informs you about a change in its share in the total number of votes in the Company.

Date and type of event resulting in the change in share referred to in the notice: 24 June 2016 - the Ordinance of the Minister of Finance of 7 June 2016 on the List of Financial Instruments comes into force and, as a result, Article 69b of the Act of 29 July 2005 on Public Offering and Conditions Governing the Introduction of Financial Instrument to Organised Trading and Public Companies starts to be applied.

Number of stocks held before the change in share	12,585,291
Percentage share in the share capital of the company	14.530%
Number of votes attached to those stocks	12,585,291
Percentage share in the total number of votes	14.530%

Number of stocks held after the change in share	12,585,291
Percentage share in the share capital of the company	14.530%
Number of votes attached to those stocks	12,585,291
Percentage share in the total number of votes	14.530%

Including:

Neptun - fizan:

Number of stocks held after the change in share	12,143,833
Percentage share in the share capital of the company	14.020%
Number of votes attached to those stocks	12,143,833
Percentage share in the total number of votes	14.020%

Bankowe Towarzystwo Kapitałowe S.A.:

Number of stocks held after the change in share	441,458
Percentage share in the total number of votes	0.510%
Number of votes attached to those stocks	441,458
Percentage share in the total number of votes	0.510%

Subsidiaries of the stockholder that has submitted the notice holding the company's stocks - Bankowe Towarzystwo Kapitałowe S.A. having its registered address in Warsaw.

Third persons with whom an agreement has been concluded on the transfer of the authorisation to exercise the right of vote - n/a.

Number of votes, calculated in the manner specified in Article 69b, section 2 of the Act, attached to stocks that it is entitled or required to purchase as a holder of the financial instruments referred to in Article 69b, section 1, item 1 of the Act and in Article 69b, section 1, item 2 of the Act, which are not exercised only through financial transactions - 4,250,000

Type or name of those financial instruments- Class A convertible bonds

Expiry date (redemption date) - 1 October 2019

Date or time limit for the purchase or possible purchase of stocks - at each request of the bondholder

Including:

Neptun - fizan:

Number of votes, calculated in the manner specified in Article 69b, section 2 of the Act, attached to stocks that it is entitled or required to purchase as a holder of the financial instruments referred to in Article 69b, section 1, item 1 of the Act and in Article 69b, section 1, item 2 of the Act, which are not exercised only through financial transactions - *(no information - the Company's note)*

Type or name of those financial instruments - n/a

Their expiry date - n/a

Date or time limit for the purchase or possible purchase of stocks – n/a

Bankowe Towarzystwo Kapitałowe S.A.:

Number of votes, calculated in the manner specified in Article 69b, section 2 of the Act, attached to stocks that it is entitled or required to purchase as a holder of the financial instruments referred to in Article 69b, section 1, item 1 of the Act and Article 69b, section 1, item 2 of the Act, which are not exercised only through financial transactions – 4,250,000

Type or name of those financial instruments– Class A convertible bonds

Expiry date (redemption date) – 1 October 2019

Date or time limit for the purchase or possible purchase of stocks – at each request of the bondholder

Number of votes, calculated in the manner specified in Article 69b, section 3 of the Act, attached to stocks to which the financial instruments referred to in Article 69b, section 1, item 2 of the Act are directly or indirectly related - 0

Type or name of those financial instruments – n/a

Their expiry date – n/a

Date or time limit for the purchase or possible purchase of stocks – n/a

Total number of votes held before the change in share and of votes attached to stocks that it is entitled or required to purchase as a holder of the financial instruments referred to in Article 69b, section 1, item 1 of the Act and in Article 69b, section 1, item 2 of the Act – 16,835,291

Percentage share in the total number of votes - 19.436%”

Signatures of persons representing the Company:

Joanna Białas – Disclosure Requirements Fulfilment Coordinator