

Current report No. 34/2012

Date prepared: 24.05.2012.

Issuer's abbreviated name
POLIMEX-MOSTOSTAL

Subject:

Changes to the structure of stock ownership of the Company

Legal basis:

Art. 70 (1) of the Act on Public Offering – acquisition or disposal of material block of shares

The Management Board of Polimex-Mostostal S.A. with its registered office in Warsaw at ul. Czackiego 15/17 hereby informs that it received from ING Powszechne Towarzystwo Emerytalne S.A. [General Pension Society], acting in accordance with Article 69 of the Act of 29 July 2005 on Public Offering and Conditions for Introducing Financial Instruments to the Organised Trading System, and on Public Companies, a notification of an increase in the share of ING Otworthy Fundusz Emerytalny [Open-End Investment Fund] in the total number of votes at the General Meeting of Polimex-Mostostal S.A.

The reason for the change in the share in the total number of votes at the General Meeting of Polimex-Mostostal was an acquisition of the Company's shares in the transactions settled on 18 May 2012.

Prior to the transaction settlement, ING OFE owned 74,103,122 shares of Polimex-Mostostal S.A., which constituted 14,22% of the Company's business capital and entitled to 74,103,122 votes at the General Meeting of Polimex-Mostostal S.A., which constituted 14,22% of the total number of votes at the General Meeting of the Company.

Following the conclusion and settlement of the aforementioned transaction, as of 23 May 2012 ING OFE owns 84,487,729 shares of Polimex-Mostostal S.A., which constitute 16,21% of the Company's business capital and entitle to 84,487,729 votes at the General Meeting of Polimex-Mostostal S.A., which constitute 16,21% of the total number of votes at the General Meeting of the Company.

In the coming 12 months ING OFE does not exclude the possibility of an increase or decrease in the number of owned shares depending on the market situation and operation of the Company. The purpose of the acquisition of the Company's shares is the investment of the funds within the investment activity of the Fund.

Signatures of persons representing the Company:

Grzegorz Szkopek - Vice-President of the Management Board