

Current report no. 24/2016

Date prepared: 20.04.2016

Issuer's abbreviated name: POLIMEX-MOSTOSTAL

Subject: Court decision on the opening of recovery proceedings against the Issuer's subsidiary company.

Legal basis: Article 56 (1) (1) of the Act on public offering – confidential information

The Management Board of Polimex-Mostostal S.A. having its registered address in Warsaw at ul. Jana Pawła II 12 (hereinafter referred to as the '**Issuer**') hereby informs that today they received information that in 19 April 2016 the District Court for Katowice Wschód in Katowice, X Commercial Division, made a decision on the opening of recovery proceedings against Przedsiębiorstwo Robót Inżynieryjno-Budowlanych Inż-Bud Sp. z o.o. (Limited Liability Company) having its registered office in Sosnowiec, a subsidiary company of the Issuer's (hereinafter referred to as the '**Decision**').

Pursuant to the content of the Decision made, the Court further decided:

- 1) to appoint a judge of the District Court, Joanna Tuks, to the position of an official receiver;
- 2) to appoint Janusz Kaźmierczak to the position of an administrator;
- 3) to authorise the Debtor to carry out management of the entire company within a scope which does not exceed the scope of standard management;
- 4) to specify that the competence of the District Court for Katowice - Wschód in Katowice<sup>1</sup> results from the provision of Article 342 (1) of the Act dated 15 May 2015 – - the Restructuring Law ( Dz. U. [Dziennik Ustaw, Journal of Laws) of 2015, item 978, as amended), and that the proceedings shall constitute the primary restructuring proceedings.

Signatures of persons representing the Company:

Joanna Białas – Disclosure Requirements Fulfilment Coordinator

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<sup>1</sup> 1 copy of a decision dated 19.04.2016