

Current report no. 166/ 2014

Date prepared: 28.10.2014

Issuer's abbreviated name

POLIMEX-MOSTOSTAL

Subject: Changes to the status of share ownership of the Issuer

Legal basis: Article 70 (1) of the Act on Public Offer – acquisition or disposal of material shareholding

The Management Board of Polimex-Mostostal S.A. (hereinafter referred to as the "Company") with its registered office in Warsaw at ul. Młynarska 42 hereby informs that today it has obtained from:

1) Pioneer Pekao Investment Management SA (PPIM), acting in accordance with Art. 69 sec. 1 (1) pursuant to Art. 87 sec. 1 (3) (b) of the Act on Public Offering and Conditions for Introducing Financial Instruments to the Organised Trading System and on Public Companies - a notification of an increase of the total involvement to the level of 5,88% of the total number of votes at the General Meeting of the Company in respect of financial instruments within the scope of portfolio management services provided by the PPIM. The reason for the change to the structure of shares ownership within the total number of votes at the General Meeting of the Company was the acquisition of the Company's series R shares.

Before the change of the structure of share ownership, the clients of PPIM did not own any shares of the Company.

As of 28 October 2014, i.e. the day when PPIM notified about the change to the structure of share ownership within the total number of votes at the General Meeting of Polimex-Mostostal S.A., all clients of PPIM own 254 494 744 shares of the Company, which constitutes 5,88% of the Company's share capital. The shares owned by all of the clients of PPIM constitute 254 494 744 votes at the General Meeting of the Company, which constitutes 5,88% of the total number of votes at General Meeting of the Company.

2) Pioneer Pekao Investment Management SA (PPIM), performing the service contract involving the management of investment portfolio of funds concluded between Pioneer Pekao Towarzystwo Funduszy Inwestycyjnych SA and PPIM, acting in accordance with article 69 sec. 1 (2) pursuant to Art. 87 sec. 1 (2) (a) of the Act on Public Offer and Conditions for Introducing Financial Instruments to the Organised Trading System and on Public Companies - a notification on behalf of: Pioneer Open-End Investment Fund and Specialised Open-End Investment Fund of Telekomunikacja Polska of an increased involvement of the foregoing funds to the level of 5,78 % of the total number of votes at the General Meeting of the Company in respect of shares included in the portfolio of these funds, within the scope of portfolio management services provided by the PPIM.

The reason for the change to the structure of shares ownership within the total number of votes at the General Meeting of the Company was the acquisition of the Company's series R shares.

Before the change of the structure of share ownership, investment funds established by Pioneer Pekao Towarzystwo Funduszy Inwestycyjnych SA did not own any shares of the Company.

As of 28 October 2014, i.e. the day when PPIM notified about the change to the structure of share ownership within the total number of votes at the General Meeting of the Company, investment funds established by Pioneer Pekao Towarzystwo Funduszy Inwestycyjnych SA own 236 667 820 shares of the Company, which constitutes 5,46% of the Company's share capital and 236 667 820 votes at the General Meeting of the Company, which constitutes 5,46% of the total number of votes at the General Meeting of the Company.

Signatures of persons representing the Company:

Ewa Ciborowska - Director of Management Board Service and Legal Advise