

Current report No. 112/2015

Date prepared: 10.11.2015 r.

Issuer's abbreviated name: POLIMEX-MOSTOSTAL

Subject: Notification of disclosure of assets

Legal basis: Article 70 (1) of the Act on public offer – acquisition or disposal of a material shareholding

On 10 November 2015, the Management Board of Polimex-Mostostal S.A. having its registered office in Warsaw at ul. Jana Pawła II 12 (hereinafter referred to as the '**Company**') received a notification from PKO Towarzystwo Funduszy Inwestycyjnych S.A. having its registered office in Warsaw (hereinafter referred to as '**PKO TFI**'), acting pursuant to Article 69 (2) (1) (a) in relation to Article 69 (1) and Article 87 (1) (2) of the Act of 29 July 2005 on public offer and conditions for introducing financial instruments to the organised trading system, and on public companies (hereinafter referred to as the '**Act**'), of a change of the current share exceeding 10% of the total number of voting rights in the Company by minimum 2% of the total number of voting rights, in relation to the contribution of 5 November 2015 of Company's shares against investment certificates (contribution in kind).

Prior to the change of assets, the number of Company shares held was 8,791,902, which accounted for 10.150% of the Company's business capital, and which entitled to exercise 8,791,902 voting rights at the General Meeting of the Company, which accounted for 10.150% of the total number of voting rights at the General Meeting of the Company.

Subsequent to the change of assets, the number of shares held is 12,935,735, which accounts for 14.934% of the Company's business capital, and which entitles to exercise 12,935,735 voting rights at the General Meeting of the Company, which accounts for 14.934% of the total number of voting rights at the General Meeting of the Company.

There are no third parties with whom any contracts were concluded with respect to assigning the right to exercise any voting rights.

Moreover, acting pursuant to Article 69 (1) and Article 87 (1) (2) of the Act, NEPTUN Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych (hereinafter referred to as '**NEPTUN-fizan**') managed by PKO TFI informs of exceeding the threshold of 10% of the total number of voting rights in the Company in relation to the contribution of 5 November 2015 of Company shares against investment certificates (contribution in kind).

Prior to the change of assets, the number of Company shares held was 8,441,458, which accounted for 9.746% of the Company's business capital, and which entitled to exercise 8,441,458 voting rights at the General Meeting of the Company, which accounted for 9.746% of the total number of voting rights at the General Meeting of the Company.

Subsequent to the change of assets, the number of shares held is 12,585,291, which accounts for 14.530% of the Company's business capital, and which entitles to exercise 12,585,291 voting rights at the General Meeting of the Company, which accounts for 14.530% of the total number of voting rights at the General Meeting of the Company.

- (i) NEPTUN-fizan now holds 12,143,833 shares of the Company, which accounts for 14.020% of the Company's business capital, and which entitles to exercise 12,143,833 voting rights at the General Meeting of the Company, which accounts for 14.020% of the total number of voting rights at the General Meeting of the Company;
- (ii) Bankowe Towarzystwo Kapitałowe S.A. now holds 441,458 shares of the Company, which accounts for 0.510% of the Company's business capital, and which entitles to exercise 441,458 voting rights at the General Meeting of the Company, which accounts for 0.510% of the total number of voting rights at the General Meeting of the Company.

Bankowe Goods Kapitałowe S.A. having its registered office in Warsaw is the subsidiary entity of the shareholder providing notification and holding shares of the Company.

The share in the total number of voting rights in the Company may be both increased and decreased in the coming 12 months.

There are no persons provided for in Article 87 (1) (3) (c) of the Act.

Signatures of persons representing the Company:
Joanna Białaś – Disclosure Requirement Coordinator