

Current report no. 108/2012

Date prepared: 15 .11.2012

Issuer's abbreviated name:

POLIMEX-MOSTOSTAL

Subject:

Termination of a loan contract concluded with Agencja Rozwoju Przemysłu S.A., and receipt of a declaration of release of collaterals.

Legal basis:

Article 56 (1) (1) of the Act on Public Offering – confidential information

With reference to current report no. 81/2012, the Management Board of Polimex-Mostostal S.A. with its registered office in Warsaw at ul. Czackiego 15/17 hereby informs that upon request of the Company, as accepted by Agencja Rozwoju Przemysłu, loan contract no. OPP/3//2012 of 20 September 2012 for the amount of PLN 45 million was terminated prior to Polimex-Mostostal S.A. fulfilling the prerequisites for release of the loan.

Due to termination of the aforementioned loan contract Agencja Rozwoju Przemysłu S.A. provided the Company with a declaration of release of the following collaterals:

- joint mortgage in field 1 on the real property located in Gdynia which is subject to Polimex-Mostostal S.A. perpetual usufruct right, and assignment in favour of ARP of receivables under insurance policies within the scope pertaining to the insurance of the aforementioned real property;
- registered pledge in field 1 regarding interests in a subsidiary company – Energomontaż Północ Gdynia Sp. z o.o.;
- statement on submission to execution pursuant to Article 777 § 1 item 5 of the Code of Civil Procedure;
- blank promissory note issued by the Company.

Polimex-Mostostal S.A. requested termination of bridge loan contract no. OPP/3/2012 until sale of the assets constituting security thereof as, in relation to conclusion with MARS Fundusz Inwestycyjny Zamknięty of a Preliminary Contract of Sale of shares in the subsidiary company Energomontaż Północ Gdynia and with conclusion with Mars Finance 1 Sp. z o.o. of a contract of sale of the real property located in Gdynia which is subject to Polimex-Mostostal S.A. perpetual usufruct right – see current report no. 102/2012 of 25.10.2012 – obtainment of a bridge loan became pointless.

The value of the Issuer's equity capital has been assumed to be the criterion for considering the agreement to be material.

Signatures of persons representing the Company:

Przemysław Milczarek – Managing Director