

Current report No. 101/2015

Date prepared: 22.09.2015

Issuer's abbreviated name: POLIMEX-MOSTOSTAL

Subject: Disclosure of assets

Legal basis: Article 70 (1) of the Act on public offer – acquisition or disposal of a material shareholding

The Management Board of Polimex-Mostostal S.A. having its registered office in Warsaw at ul. Jana Pawła II 12 (hereinafter referred to as the '**Company**') obtained information from Towarzystwo Funduszy Inwestycyjnych PZU SA (hereinafter referred to as '**TFI PZU SA**') having its registered office in Warsaw, acting for and on behalf of the following investment funds managed thereby:

1. PZU Fundusz Inwestycyjny Otwarty Parasolowy,
2. PZU Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych BIS 1,
3. PZU Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych BIS 2,

(hereinafter collectively referred to as the '**TFI PZU Funds**'), acting pursuant to Article 69 (1) (1) and (2) in relation to (2) (1) (a), and pursuant to Article 87 (1) (2) (a) of the Act of 29 July 2005 on public offer and the conditions for introducing financial instruments to the organised trading system, and on public companies, according to which TFI PZU SA informed that as a result of the following:

1. clearance on 15 September 2015 of the sale of 303,165,810 (in words: three hundred and three million, one hundred and sixty-five thousand, eight hundred and ten) shares of the Company out of the portfolio of PZU Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych BIS 2, and
2. clearance on 15 September 2015 of the purchase of 303,165,810 (in words: three hundred and three million, one hundred and sixty-five thousand, eight hundred and ten) shares of the Company into the portfolio of PZU Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych BIS 1, carried out within the framework of a non-series block transaction at Giełda Papierów Wartościowych (Warsaw Stock Exchange) w Warszawie SA, and
3. clearance on 15 September 2015 of the purchase of 55,715 (in words: fifty-five thousand, seven hundred and fifteen) shares of the Company into the portfolios of the other TFI PZU Funds within the framework of a standard transaction at Giełda Papierów Wartościowych (Warsaw Stock Exchange) w Warszawie SA.

Prior to the change of assets, the TFI PZU Funds held 606,136,120 shares of the Company, which constituted 13.9955% of the Company's business capital, and which entitled to exercise 606,136,120 voting rights at the General Meeting of the Company, which constituted 13.9955% of the total number of voting rights at the General Meeting of the Company.

Subsequent to the change of assets, the TFI PZU Funds hold 606,191,835 shares of the Company, which constitutes 13.9968% of the Company's business capital, and which entitles to exercise 606,191,835 voting rights at the General Meeting of the Company, which constitutes 13.9968% of the total number of voting rights at the General Meeting of the Company.

Moreover, TFI PZU SA informed that within 12 months of this notification it shall be possible to increase and decrease the TFI PZU Funds' capital involvement in the Company.

Apart from the aforementioned, TFI PZU SA does not have any other subsidiary entities which hold the shares of the Company.

As the managing entity, TFI PZU SA may – acting on behalf of the TFI PZU Funds – exercise the voting right at the General Meeting of the Company.

Signatures of persons representing the Company:
Joanna Białas – Disclosure Requirement Coordinator