

## **A symbolic inauguration of the investment for the construction of a new power unit took place in Grupa Azoty PUŁAWY**

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A symbolic inauguration of the investment for the construction of a new power unit took place in Grupa Azoty PUŁAWY. The ceremonious laying of the foundation act was carried out by dr Krzysztof Bednarz, the President of the Management Board of Grupa Azoty PUŁAWY, dr Wojciech Wardacki, the President of the Management Board of Grupa Azoty. Maciej Korniluk, the Vice President of the Management Board of Polimex Mostostal, Artur Soboń, the Deputy Minister of Investment and Development and an MEP Elżbieta Kruk.

The General Contractor for the Investment is a consortium comprising of the following companies: Polimex Mostostal S.A. with the registered office in Warsaw, Polimex Energetyka Sp. z o.o. with the registered office in Warsaw and SBB ENERGY S.A. with the registered office in Opole. The contract value for the construction of the new power unit amounts to PLN 1.16 billion net and the total budget of the project is PLN 1.2 billion net.

The scope of the project involves the construction of a complete coal-fired power unit with accompanying equipment and technological installations for the cogeneration of electric energy and heat.

The objective of this investment is to ensure that PUŁAWY has a steady supply of heat energy for the chemical installations and to boost electricity production to meet the energy needs of the plant. The new modern unit will provide 100 MW of electricity and 300 MW of heat and it will replace two heavily exploited coal-fired power units from the 1960s. The investment will also make it possible for the

facility to meet the emission standards required in the BAT conclusions which will enter into force on 16 August 2021, in compliance with the Directive of the European Parliament and the Council. The construction of a new coal-fired unit will bolster long-term energy security for the company. The investment is scheduled to finalize in the third quarter of 2022.

- Today's ceremony has been a long-awaited event for all of us. I am convinced that this investment, that was preceded by thorough analyses, will ensure a healthy development of the Group - said dr Krzysztof Bednarz, the President of the Management Board of Grupa Azoty PUŁAWY.

- *This event symbolically opens another large investment within the Group. PUŁAWY are currently the beneficiary of the largest investment outlays in the entire Group. It is of course a source of great satisfaction for us* - said dr Wojciech Wardacki, the President of the Management Board of Grupa Azoty.

- *We are launching another ambitious project. The assignment is to construct a new power unit within a tight deadline, on the premises of an actively operating CHP plant. In Polimex Mostostal we welcome such challenging projects. We have our highly qualified personnel, a proven technological partner SBB ENERGY S.A. and an extensive experience in this type of contracts.* - summarized Krzysztof Figat, the President of the Management Board of Polimex Mostostal S.A.

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