

## Expansion works begin at Gdańsk Oil Terminal

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**The construction works on the five new oil storage tanks at the Gdańsk Oil Terminal have been launched. Today PERN has handed over the construction site to the consortium in charge of the project. The agreed-upon deadline for the investment has been set for the 16th October 2020, which is 21 months from the date of the signature of the agreement.**

The construction of the tanks will be carried out by the consortium formed by Naftoremont-Naftobudowa as the leader and Agat as the consortium partner. In the tender procedure the consortium proposed the most advantageous offer in the amount of PLN 327 mln.

*- This investment will increase our oil storage capacity by almost 400,000 m<sup>3</sup> in total. This will allow us to further improve our efficiency in handling oil tankers that arrive in Naftoport. We need to expand our capacity to service our customers who increasingly transport oil to Poland by the sea – explained Tadeusz Zwierzyński, the Vice President of PERN.*

*- The expansion of the Gdańsk Oil Terminal is currently the largest investment of this kind in Poland. We are very glad that the project will be carried out by Naftoremont-Naftobudowa, an entity of Polimex Mostostal Capital Group. The Group has had several decades of experience on the market and we have highly specialized resources with expertise in the implementation of this kind of investments – said Krzysztof Figat, the President of Polimex-Mostostal.*

This is another investment initiative of PERN in the area of raw materials. At present, there is also a project in progress at the Gdańsk terminal for the construction of two oil storage tanks with the capacity of 100,000 m<sup>3</sup> each. The

expected completion date of this project is April 2020.

The Gdańsk Oil Terminal has currently six warehouses with the total storage capacity of 375,000 m<sup>3</sup>. PERN is planning to further add three oil tanks with the capacity of 100,000 m<sup>3</sup> each and two tanks with the capacity of 45,000 m<sup>3</sup> each.

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