Consortium featuring Torpol - a 100% subsidiary company of Polimex-Mostostal S.A. – has signed a contract regarding modernisation of the Warsaw – Gdynia railway line for over 250 million EUR.

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Consortium of companies comprising:

'PKP Energetyka' Sp. z o.o. having its seat in Warsaw (Consortium Leader),
TORPOL sp. z o.o. having its seat in Poznań (a 100% subsidiary company of Polimex-Mostostal),
Przedsiębiorstwo Napraw Infrastruktury Sp. z o.o. having its seat in Warsaw,
FEROCO S.A. having its seat in Poznań,
Bombardier Transportation (ZWUS) Polska Sp. z o.o. having its seat in Katowice,
Pomorskie Przedsiębiorstwo Mechaniczno – Torowe Sp. z o.o. having its seat in Gdańsk,
has signed today, that is on 9 January 2009, a contract regarding modernisation of the E-65 Warsaw - Gdynia railway line as part of the 'Modernisation of the E-65 railway line, Warsaw – Gdynia section, Stage II' project, along the section from km 287,700 (the Szymankowo – Lisewo route) to km 315,700 (the Pszczółki – Pruszcz Gdański route).

Contract net price amounts to EUR 250,222,903.40 (two hundred and fifty million, two hundred and twenty-two thousand, nine hundred and three euros, 40/100), i.e. EUR 305,271,942.15 gross (three hundred and five million, two hundred and seventy-one thousand, nine hundred and forty-two euros, 15/100).

Value of the works to be executed by TORPOL amounts to EUR 22,000,854.42 net (twenty-two million, eight hundred and fifty-four euros, 42/100), i.e. EUR

26,841,042.39 gross (twenty-six million, eight hundred and forty-one thousand, forty-two euros, 39/100), i.e. approx. 9%.

Investment Execution Date is 15.12.2010.

Polimex-Mostostal launched activity in the railway and road industries in 2005. It is an area which we find very perspective. This is another important contract concluded in the recent period in the railway infrastructure sector. In September this year, we signed a contract regarding reconstruction of the E-30 railway line along the Wroclaw – Legnica section for the net value of EUR 26,978,813, while in October this year the consortium the leader of which is Torpol of the Polimex-Mostostal group signed a contract for the amount of nearly EUR 145 million for the project being part of the 2nd stage of modernisation of the E-65 Warsaw – Gdynia railway line. 37% of it is due to Torpol. Torpol from the PXM capital group - a 100% subsidiary company of Polimex-Mostostal S.A. -offers comprehensive realisation of transportation objects, above all the following:: railways and railway stations, tram rails inclusive of the traction network, roads for motor vehicles, and transportation routes including lighting and accompanying infrastructure, informs Konrad Jaskóła, President of the Management Board of Polimex-Mostostal.

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