On 28 September 2009, Polimex-Mostostal S.A. concluded a contract worth nearly 844 million PLN gross for the construction of the A-2 motorway section.

09/29/2009

The contract covers design and construction of the A-2 motorway section Stryków-Konotopa along the section km 394+500 to km 411+465,8 (section B).

The contract with the General Directorate for National Roads and Motorways was concluded by a Group of Companies comprising:

Mostostal Warszawa S.A. (Leader),
Polimex-Mostostal S.A. (Partner),
ACCIONA INFRAESTRUCTURAS S.A. – Spain (Partner).
Net contract value: 691,444,047.41 PLN (in words: six hundred and ninety-one million, four hundred and forty-four thousand, and forty seven 41/100 PLN).

Gross contract value: 843,561,725.64 PLN (in words: eight hundred and forty-three million, five hundred and sixty-one thousand, seven hundred and twenty-five 64/100 PLN).

Participation of Polimex-Mostostal S.A. in the works and remuneration constitutes 49 % of the whole.

Realisation period will amount to 32 months of the works commencement date.

- For several years now, Polimex-Mostostal has been consequently increasing the number of road and railway contracts in its portfolio. Currently, the Group is realising several significant contracts in the sector, informs Konrad Jaskóła, President of the Management Board.

- This year, Polimex-Mostostal has signed a contract for the construction of a section of the A1 motorway from the Sosnica junction to the Maciejów junction for 900 million PLN net.

It ought to be noted that we have submitted a bid with the most advantageous price amounting to 80 million PLN gross for the execution of the Surzycki – Christo Botew Road in Cracow, adds the President.

- Polimex-Mostostal is going to continue to develop this activity. This year’s sale in the road sector will amount to approximately 500 million PLN, as compared to last year’s sale slightly exceeding 400 million PLN. Similarly, in the railway sector our sale will increase from 300 million PLN in 2008 to over 500 million PLN this year.The increase of the investments in the national transportation infrastructure as well as projects associated with the organisation of the European football championships in 2012 constitute the grounds for an optimistic assessment of the level of orders in this sector, concludes Konrad Jaskóła.

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