Polimex Mostostal has acquired shares of Instal-Lublin

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The Management Board of Polimex Mostostal on 1 April this year signed an agreement to acquire shares of Instal-Lublin S.A. and thus expanded the offer of the Capital Group to the installation industry services.

"We assume that the entry of Instal-Lublin into the structure of the Polimex Mostostal Capital Group will impact on the synergy between our companies. We want to use the resources and know-how of Instal- Lublin for the installation of HVAC systems in our energy projects, including among others: the construction of a new power block in Puławy and two low-carbon gas and steam blocks in Dolna Odra Power Plant. Instal-Lublin is also to be involved in areas of HVAC installation in other projects implemented or offered by us". **– said Krzysztof Figat, President of the Board of Polimex Mostostal S.A.**

"Instal-Lublin has competences and extensive experience in the implementation of industrial investments in HVAC installations, focusing on these areas may in the future lead to an increase the level of revenue generated and the amount of margins implemented on contracts for our entire company as well." **– added Maciej Korniluk, Vice President of the Board of Polimex Mostostal S.A.**

It is worth emphasising that the Company and Instal Lublin over the years have jointly implemented many contracts in the energy industry area (Power Plant Opole, Kozienice Power Plant, Orlen Włocławek), industrial area (Bogdanka, Inowrocławskie Zakłady Chemiczne, SM Ryki, Fabryka Opon Bridgestone, Farmacol) and cubature investments (Lublin Conference Center, Legia Stadium, Aquapark in Ruda Śląska, Olimpia Shopping Center, Tarnovia Shopping Center, Diameter Railway Tunnel, BOT in Świnoujście.

"We focus on diversifying our business. Taking full advantage of the synergies of the Companies belonging to the Polimex Mostostal Capital Group, we will provide our clients with a comprehensive, professional and affordable offer. We were, we are and will be the leader of the Polish construction market and a brand known throughout Europe." **– concluded Krzysztof Figat, Chairman of the Board of Polimex Mostostal S.A.**

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