Siemens Energy concludes a letter of intent with Polimex Mostostal assuming cooperation in the EU countries

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Siemens Energy and Siemens Gas and Power GmbH & Co. KG have concluded an agreement on cooperation in the EU countries with Polimex Mostostal Capital Group

The companies will work in partnership in the process of acquiring selected contracts and during their implementation and procurement planning. The letter of intent has been concluded with regards to the construction of the gas and steam power units implemented by Siemens Energy in the European Union.

"The strategy of Siemens Energy Poland is to support the export activity of our partners in Poland and to expand this solid partnership through business activity within the European Union. We are glad that our long-term cooperation with Polimex Mostostal will include other EU countries where Polimex is already present. This partnership will also create an opportunity for our other local partners to compete on the international markets. Our strategic goal is to create an ecosystem of domestic companies with various competences who will be able to partner with us on the projects implemented abroad" – said Grzegorz Należyty, the President of the Management Board of Siemens Energy in Poland.

The companies within Polimex Mostostal Capital Group will support Siemens in the scope of their flagship competences such as engineering, construction and

production.

“The signature of the letter of intent with Siemens Energy is another step forward in the dynamic development of our Company on the EU markets. The partnership with a solid and reputable supplier of technology such as Siemens Energy, combined with the potential of our highly specialized companies and our own production capacities creates an opportunity to acquire new and lucrative contracts that will keep us busy in the upcoming years. The mutual trust and goodwill on both sides will certainly lead to a successful partnership” – summarized Krzysztof Figat, the President of the Management Board of Polimex Mostostal S.A.

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