Consortium featuring Torpol - a 100% subsidiary company of Polimex-Mostostal S.A. - has made the most beneficial offer regarding modernisation of the Warsaw - Gdynia railway line for over 250 million EUR.

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The offer made by the Consortium featuring:

'PKP Energetyka' Sp. z o.o. having its seat in Warsaw (Consortium Leader),
TORPOL sp. z o.o. having its seat in Poznań (a 100% subsidiary company of Polimex-Mostostal),
Przedsiębiorstwo Napraw Infrastruktury Sp. z o.o. having its seat in Warsaw,
FEROCO S.A. having its seat in Poznań,
Bombardier Transportation (ZWUS) Polska Sp. z o.o. having its seat in Katowice,
Pomorskie Przedsiębiorstwo Mechaniczno – Torowe Sp. z o.o. having its seat in Gdańsk,
in the tender regarding modernisation of the E-65 Warsaw – Gdynia railway line as part of the 'Modernisation of the E-65 railway line, Warsaw – Gdynia section, Stage II' project, along the section from km 287,700 (the Szymankowo – Lisewo route) to km 315,700 (the Pszczółki – Pruszcz Gdański route), has been deemed the most beneficial.

The tender was announced and conducted by the PKP Polskie Linie Kolejowe S.A. having its seat in Warsaw.

Net price of the offer made by the consortium is 250,222,903.40 euros (in words: two hundred and fifty million, two hundred and twenty-two thousand, nine hundred and three euros, 40/100), i.e. 305,271,942.15 euros gross (in words: three hundred and five million, two hundred and seventy-one thousand, nine

hundred and forty-two euros, 15/100).

Estimated net remuneration due to TORPOL amounts to 30,644,302.04 euro (in words: thirty million, six hundred and forty-four thousand, three hundred and two euros, 04/100), i.e. 37,386,048.49 euros (in words: thirty-seven million, three hundred and eighty-six thousand and forty-eight euros, 49/100).

Signature of the contract will take place following the obligatory control by the President of the Public Procurement Office and fulfilment of the conditions pursuant to the Public Procurement Law.

Polimex-Mostostal launched activity in the railway and road industries in 2005. It is an area which we find very perspective. It is another significant contract concluded in the last period in the railway infrastructure sector. In September this year, we signed a contract regarding reconstruction of the E-30 railway line along the Wrocław – Legnica section for the net value of 26,978,813 euros, while in October this year the consortium, the leader of which is Torpol of the Polimex-Mostostal group, signed a contract for the amount of nearly 145 million euros for the project being part of the 2nd stage of modernisation of the E-65 Warsaw – Gdynia railway line. 37% of it is due to Torpol.

Torpol with the PXM capital group – a 100% subsidiary company of Polimex-Mostostal S.A. – offers comprehensive realisation of transportation objects, above all the foregoing: railways and railway stations, tram rails inclusive of the traction network, roads for motor vehicles, and all types of transportation routes including lighting and accompanying infrastructure, informs Konrad Jaskóła, President of the Management Board of Polimex-Mostostal.

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