Bid of value of nearly 845 million PLN gross made by consortium with participation of Polimex-Mostostal in the public tender for the construction of A-2 motorway section has been found the most beneficial.

08/27/2009

Today, that is on 27 August 2009 Polimex-Mostostal has received information that the bid made by Consortium with the participation of Polimex-Mostostal for the construction of A-2 motorway section Stryków-Konotopa on the section from km 394+500 to km 411+465,8 (section B) has been found by the Contracting Party - Generalna Dyrekcja Dróg Krajowych i Autostrad (General Directorate for national Roads and Motorways) to be the most beneficial.

Consortium members:

Mostostal Warszawa S.A. (Leader),
Polimex-Mostostal S.A. (Partner),
ACCIONA INFRAESTRUCTURAS S.A. – Spain (Partner).
The bid net price amounts to: 691.444.047,41 PLN - (say : six hundred and ninety one million four hundred and forty four thousand forty seven and 41/100 PLN).

The bid gross price amounts to: 843.561.725,64 PLN – (say : eight hundred and forty three million five hundred and sixty one thousand seven hundred and twenty five and 64/100 PLN).

Participation of Polimex-Mostostal amounts to 49 % of the total value.

The execution period will be 32 months from the date of works commencement.

Signing of the contract will take place following the inspection by the Head of Public Procurement Division and meeting the conditions pursuant to: Public Procurement Law.

Polimex-Mostostal launched activities in the railway and road industries in 2005 and it consequently has been increasing the number of road and railway contracts in its portfolio. The growth of expenditures for the construction of domestic transportation infrastructure, as well as projects connected with the organization of European football championship in 2012 provide the basis for optimistic estimation of the orders level within this branch. Currently, the group is completing several significant road and railway contracts, such as e.g. the contract for construction of A-1 motorway from Sosnica Junction to Maciejow Junction for net 900 million PLN - informs Konrad Jaskóła, President of the Management Board.

Polimex-Mostostal will further develop these activities. This year’s sale in the branch of road construction will amount approximately 500 million PLN, while the last year’s sale exceeded 400 million PLN. Similarly in the railway branch, our sale will grow from 300 million PLN in 2008 to over 500 million PLN this year - adds Konrad Jaskóła.

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