Polimex-Mostostal has signed a contract for the construction of a bridge in Świnoujście worth nearly PLN 42 million

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Yesterday, i.e. on 15 December 2010, Polimex-Mostostal concluded a contract with the City of Świnoujście for the construction of a bridge connecting the islands of Wolin and Karsibór over the Stara Świna River.

Contract gross value: PLN 41,475,523.73.

Contract net value: PLN 33,996,330.90.

The works will be executed by a consortium of the following companies:

POLIMEX -MOSTOSTAL – consortium leader,

Zakład Robót Hydrotechnicznych i Podwodnych UW SERVICE Sp. z o.o., Szczecin – partner.

Polimex-Mostostal participation in the consortium amounts to 63%.

The scope of works covers:

- construction of a new bridge,

- demolition of the old bridge,

- reconstruction of the existing access roads,

- reconstruction of the water supply, sanitary and rainwater drainage networks and of the telecommunications line.

Completion time from the moment of commencement of the works: 30 months.

(24 months – construction of the new bridge, 6 months – demolition of the old bridge).

The new bridge will be 407-metre long and 9.3-metre wide. It will comprise a two-lane roadway and a foot pavement. Bridge height will amount to 6.3 metres over the water level.

- Currently, among the activities of the Group, road and railway building engineering, a branch where some significant contracts are being executed, is worth recognition. In this sector, the Group has assured itself work for the years to come, and the revenues from the activity continue to increase successively. At the moment, we are executing sections of the A1, A2 and A4 (two sections) motorways and the S69 expressway. On the other hand, significant contracts in the railway building engineering, for instance modernisation of railway lines nos. E-30, E-59 and E-65 are being executed by Torpol – a Group company, informs Konrad Jaskóła, President of the Management Board of Polimex-Mostostal SA.

- Our next bid, worth over PLN 1,158 million, in the tender regarding construction of a 40-kilometre long section of the A1 motorway has been considered the most advantageous, adds President Jaskóła.

- The Company continues to have a large and continually growing portfolio of orders in the area of industrial and general building, and an increasing number of orders from abroad. Realisation of the projects also requires deliveries and installation of the steel products manufactured by the Company, inclusive of hot–dip zinc-galvanised products, adds President Jaskóła.

- Along the new contracts, the signature of which is being awaited, the value of our portfolio of orders will reach the historically highest level of over PLN 10 billion, which results in the fact that we have, to a significant extent, assured ourselves realisation of the 2011 and 2012 budgets, concludes President Jaskóła.

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