

## **Consortium of Polimex-Mostostal and Torpol - a subsidiary, entered into a contract worth PLN 1.6 billion for the modernization of Rail Baltica railway line**

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Today the consortium consisting of Polimex-Mostostal and Torpol - wholly-owned by Polimex-Mostostal, signed the contract for the design and modernization of the railway line E75 Rail Baltica Warsaw - Białystok - Lithuanian border, stage I, Warsaw Rembertów – Zielonka - Tłuszcz (Sadowne) section".

The Employer is the PKP Polish Railway Lines SA

The contract is being implemented by consortium consisting of:

TORPOL S.A. (the Leader)

Polimex-Mostostal SA

INTERCOR Sp. z o.o. (Technical Services)

The value of the contract is PLN 1,597,473,972.64 gross (PLN 1,298,759,327.35 net). The Torpol S.A. and Polimex-Mostostal S.A. participation is 83% ca. PLN 1,330,000,000.00 gross.

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