Polimex-Mostostal completed the construction of the Gdów bypass

08/06/2014

The road is open from August 3, 2014.

Thanks to the deployed technology, it meets the highest quality standards. Modern compact asphalt technology was used involving bilayer surface arrangement of drainage structure. Such a surface effectively drains rainwater onto roadsides (water flows inside the layers of asphalt) and reduces the noise caused by wheels of vehicles.

The length of the Gdów bypass is 2.676 km. The investor is the Provincial Road Management in Cracow. The contract value amounts to PLN 24.13 million.

The works were completed within the contractual deadline.

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Polimex-Mostostal is the largest Polish construction company. Currently carrying out restructuring activities. As a result, a holding structure is being created. The principal holding competences will include specialized engineering, design activities in the energy and petrochemical industries with a large share of own workmanship and service activities.

Polimex-Mostostal maintains a high level of orders through the implementation of several major contracts, including two being key to Polimex-Mostostal, but very important for the Polish energy sector: the construction of a power unit in the Kozienice Power Plant, with a total value of PLN 6.3 billion, and the construction of two power units in the Opole Power Plant, with a total value of PLN 11.5 billion. In both contracts, the share of Polimex-Mostostal is approx. 42%.

On 30 July 30, Polimex-Mostostal signed an annex to its restructuring agreement, providing the company with the ability of effective functioning. Following the agreement with creditors, the company, among others, obtained a guarantee line that will enable acquisition and implementation of new contracts.

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