Polimex-Mostostal returns to WSE continuous trading system

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As of January 4, 2016 Polimex-Mostostal shares will be listed in WSE continuous trading system.

The Management Board of the Warsaw Stock Exchange announced in its communication about the update of the alert system that Polimex-Mostostal shares will be re-listed in the continuous trading system. This is the result of the company's share reverse split process that was completed in October 2015.

As of January 4, 2016 the company's shares will not longer be included in the alert list and single-price quotation system.

- Our goal is to reintroduce Polimex-Mostostal to WIG and WIG Budownictwo indexes. PxM Group has been achieving better and better results - Q3 profit amounted to PLN 75 M. According to Joanna Makowiecka-Gaca, the president of Polimex-Mostostal, the company has been implementing its stable growth strategy for 2016-2020 for the first time in the last three years.

Share reverse split and relisting of the company took place on October 14, 2015. The exchange rate was fixed at 50:1 ratio. As a result of the reverse split process, the current face value of a single share is PLN 2. There are 86 618 802 shares listed marked with PxM ticker. On December 30, 2015 the company's shares will be listed in the single quotation system for the last time.

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