

# The results of the Polimex Mostostal Capital Group for the three quarters in 2016 years

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Revenues from sales of PxM Group after three quarters 2016 years amounted to over 2 billion PLN. Group successful reduced general administrative expenses compared the same period in 2015.

From January until September 2016 sales revenues in PxM Group reached 2,04 billion PLN. In the same period of 2015 revenues amounted 1.85 billion PLN.

Gross profit for the three quarters of 2016 years amounted to 24.64 million PLN. Group PxM reduced general and administrative expenses of 56.8 million PLN after three quarters of 2015 years to 45.7 million PLN after three quarters of 2016 years.

- This year is for PxM Group the key. Carried out in the Group audit identified areas that require special attention. The Management Board of Polimex-Mostostal, based on the results of the audit, implementing the program of reorganization in each company, which aims to increase work efficiency. Currently, the Group companies acquire new contracts, and this allows us to think positively about the future - said Antoni Jozwicz, CEO of Polimex-Mostostal.

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